

Bermuda Gaming Commission Q&A – March 26, 2026

The Royal Gazette: Are the commission's annual reports, with financial statements, for 2023-24 and 2024-25 available?

Bermuda Gaming Commission: No. The financial statements for these fiscal years remain unaudited

RG: Is there a draft version of the 2025-26 report, with financial statements, available?

BGC: No.

RG: How often does the board meet at present and can you share dates of all its meetings for the past year?

BGC: The Board chair sets the meeting schedule. April 3, 2025, May 1, 2025, May 26, 2025, June 26, 2025, September 5, 2025, November 13, 2025, January 27, 2026, February 26, 2026

RG: Has the commission moved offices? When was that and was it a cost-cutting measure? Please provide details.

BGC: Yes. 1 April 2025. The previous lease expired and the landlord requested return of premises

RG: Can you share a breakdown (even a rough one) of how much of the commission's time and budget is spent on each of its areas of responsibility i.e. casino gaming (Gaming Act, 2014), betting shops (Betting Act, 2021), lotteries (Lotteries Act, 1944), cruise ship casinos (Cruise Ship (Casinos) Act, 2013) and Crown & Anchor (Liquor Licence Act, 1974)?

BGC: No – The discharge of the Commission's activities varies and as such it is difficult to provide a precise response. There is no separate budget for each of the items noted

RG: The Premier told Parliament that the impasse over correspondent banking that has hamstrung gaming in Bermuda was solved. Can you provide more detail on how that was achieved (including the BGC's role in that) and comment on what needs to happen next for a casino/s to open on the island?

BGC: BGC has no information regarding correspondent banking to provide. Potential/interested casino operators can pursue banking services from local banks in keeping with the legislative requirement.

RG: There's been some public commentary about what the commission does in the absence of a casino or betting shop industry. Can you tell the public a bit more about the roles and various responsibilities of the five full-time employees?

BGC: Our website may help: <https://www.bgc.bm/>

RG: Is there enough work still to do for five full-time staff?

BGC: Yes.

RG: How many registrations and licences for cruise ship casinos does the commission deal with every year?

BGC: Approximately 40 – 50

RG: How many Crown & Anchor permits are received and processed annually?

BGC: At least 5 per year.

RG: Is there any further gaming legislation being drafted or worked on at all?

BGC: Confidential – we are unable to comment

RG: Have any new applications for a casino licence been received by the commission in the past five years?

BGC: No

RG: Has the Fairmont Southampton (Westend Properties/Gencom) asked for its gaming site designation to be extended past April 2027 (When I believe it runs out)?

BGC: Confidential – we are unable to comment

RG: Have there been any applications for bookmaker licences since August 2021?

BGC: No complete applications have been received since August 2021

RG: The Premier told Parliament that the commission was forecast to get \$830,000 in cruise ship casino licence fees and \$5,000 from other areas. What are the other areas?

BGC: Crown and Anchor permit applications and renewal of gaming supplier vendor licences

RG: The BGC has a list of Approved Gaming Equipment Suppliers on its website. Can you explain more about where the equipment from these suppliers is located in Bermuda and which local entities the suppliers are working with?

BGC: The approval is not contingent on equipment being on island. It is approval to supply equipment to be used in Bermuda

RG: Does the Problem Gaming Council still exist and, in the absence of a casino or betting shop industry, how often does it meet and what does it do?

BGC: Yes. The Council is a statutory body, authorized and required to do things under the gaming legislation. They are also entitled to regulate their own procedure, thus meet when necessary