Chart 1: 2023/2024 Budget Statement

*The greatest source of Government revenue is Payroll Tax. Passenger and Hotel Occupancy Taxes comprise only 3%.*

- Payroll Tax is 15 times greater than Passenger Tax and Hotel Occupancy Combined
- International Business pays >50% of Payroll Tax
- Companies Fees are double Passenger Tax and Hotel Occupancy Combined

Source: Gov.bm