



Government of Bermuda
Ministry of Home Affairs
OFFICE OF THE MINISTER

April 18, 2026

**Mark Fields, Chairman of the Board of Commissioners
Regulatory Authority of Bermuda
1st Floor, Craig Appin House
8 Wesley Street
Hamilton HM 11
Bermuda**

Dear Mr. Fields,

Re: Invitation to Give Effect to the Ministerial Direction on Retail Fuel Pricing

On Wednesday 15 April 2026, the Ministry of Home Affairs issued a Ministerial Direction to the Regulatory Authority, pursuant to the Regulatory Authority Act 2011 and Fuels Act 2022 and supported by the Ministry of Finance.

The Direction conveyed the Government's policy intent to hold retail fuel prices at the prevailing level during the transitional regulatory period, shielding Bermudian taxpayers and households from a price increase at a time of significant strain.

Retail fuel prices have since risen following the Authority's technical communication to licensed importers, which in effect cleared them to raise prices. The Ministry regrets that no further direction was given to the importers after the Directive or after our emergency meeting on the morning of Friday 17 April 2026.

The Ministry submits this letter in support of the public outcry at the burden felt, despite its proactive efforts to deliver the mechanism that would allow the Board to decide in the public interest. The outcome stands at variance with the policy intent of the Ministerial Direction and with the Authority's statutory duty to consumers and the public.

Accordingly, the Regulatory Authority is invited to convene the Board of Commissioners to reconsider the determination that led to the increase, with due regard for the policy intent of protecting Bermudian households from that burden.

For the Board's assurance, no importer or retailer will be worse off by giving effect to the Direction. The Ministry of Finance has undertaken to improve the customs duty relief mechanism executed in 2022, so that any verified revenue shortfall during the standstill is offset and those affected are made whole.

Given the immediate and continuing burden on Bermudian households, the Ministry respectfully requests written confirmation of the Board's convening and publication of its determination.

This invitation is made without prejudice to any further lawful steps available to the Ministry under the Regulatory Authority Act 2011 and associated legislation.

The Government remains available to support the Authority's expedited consideration of this matter.

Sincerely,

The Hon. Alexa Lightbourne, JP, MP
Minister of Home Affairs