

## ***The Fidelis Partnership and Fidelis Insurance Group celebrate 10-year anniversary of the launch of Fidelis***

HAMILTON, Bermuda, 15 July 2025 – The Fidelis Partnership (“TFP”), together with Fidelis Insurance Holdings Limited (NYSE:FIHL) (“Fidelis Insurance Group”, “Fidelis” or “the Company”), are pleased to celebrate the 10-year anniversary of Fidelis.

Founded by underwriting innovator Richard Brindle, Fidelis began underwriting in 2015. Over the next eight years the Company grew into a leading property and specialty insurer. In 2023, Fidelis completed its groundbreaking bifurcation into The Fidelis Partnership, led by Richard Brindle, and Fidelis Insurance Group, led by Dan Burrows, which began trading on the NYSE later that year.

Today the companies operate as separate entities but continue to collaborate closely on a day-to-day basis. Fidelis Insurance Group is a global specialty insurer that leverages strategic partnerships to offer innovative and tailored insurance solutions, while The Fidelis Partnership has grown into one of the largest and most diversified MGUs globally, with offices in Bermuda, London, Dublin, Brussels and Abu Dhabi, as well as a growing portfolio of specialist MGAs through its Pine Walk platform.

Key achievements for the Company over the past ten years include:

- Increased Fidelis Insurance Group Gross Premiums Written (“GPW”) from \$102 million in 2015 to \$4.6 billion in 2025<sup>(1)</sup>
- Expanded business lines from 43 in 2017 to over 100 today
- Completed bifurcation of the Company and an initial public offering of Fidelis Insurance Group (NYSE: FIHL) in 2023
- TFP established Syndicate 3123 in partnership with Fidelis Insurance Group in 2024 writing \$0.2 billion of GPW in its first six months of trading
- Launched Pine Walk platform in 2017, a sole subsidiary of TFP, which currently comprises 13 MGAs and has grown to \$0.9 billion of GPW in 2024
- Initiated share repurchase and dividend programs for Fidelis Insurance Group returning over \$185 million of capital through 2025<sup>(1)</sup> to its common shareholders

(1) Results as of March 31, 2025, and gross premiums written for the trailing twelve months ended March 31, 2025. Excluding The Fidelis Partnership GPW from other insurers

Commenting on Fidelis’ last 10 years, **Richard Brindle** said:

*“At this significant milestone for both businesses, we are delighted to be celebrating a decade of sustained growth and outstanding underwriting performance through the cycle, while also recognising the passion, hard work and willingness to innovate that have made this possible.*

*“In the past year alone, TFP has successfully undertaken a number of key strategic initiatives, including completing a landmark \$2bn refinancing transaction, a very strong first year of trading for our Lloyd’s Syndicate, growing our market-leading Pine Walk platform to 13 MGAs, and the launch of an Abu Dhabi office as part of our BRICs+ strategy. Additionally, The Fidelis Foundation has donated over \$7 million to charity partners since 2021.*

*“While positioning us strongly for future growth, this momentum has been built upon an unwavering commitment to meeting the evolving needs of our clients and broker partners through nimble, creative and cutting-edge underwriting solutions.*

*“In an increasingly dynamic and multipolar world, we believe that TFP’s underwriting pedigree, best-in-class talent and market leadership showcase the specialty insurance market at its entrepreneurial best. We are proud to be at the forefront of this industry and excited for the next chapter of growth.”*

**Dan Burrows, CEO of Fidelis Insurance Group, added:**

*"I am proud to celebrate this important milestone for Fidelis and reflect on what we have been able to achieve. Our DNA is underwriting excellence and innovation, underpinned by smart capital management.*

*"By staying true to these principles, we have built a leading and diversified specialty underwriting portfolio and we continue to demonstrate the benefits of our capital strength, scale, lead positioning and deep-rooted relationships. Our strong balance sheet provides us flexibility to allocate capital towards attractive underwriting opportunities, while returning excess capital to shareholders through dividends and share buybacks.*

*In addition to our cornerstone relationship with TFP, we have recently onboarded our first third-party partnerships and we are well positioned to continue growing our platform.*

*"As we look ahead, our goal remains to further strengthen Fidelis Insurance Group's position as a leading global specialty insurer by leveraging strategic partnerships to deliver value to our shareholders, colleagues, clients and partners."*

-Ends-

### **About The Fidelis Partnership**

The Fidelis Partnership is a leading privately-owned, Bermuda-headquartered Managing General Underwriter, which, through its subsidiaries, is a global underwriter of property, bespoke and specialty insurance and reinsurance products. The Fidelis Partnership is one of the largest Managing General Underwriters globally and its operations also include ceded reinsurance, claims handling, exposure management and portfolio analytics. The Fidelis Partnership also sponsors and incubates specialist MGAs through its Pine Walk platform. The Fidelis Partnership is separately owned and managed from the ownership and management of Fidelis Insurance Group. Additional information regarding The Fidelis Partnership may be found at [www.fidelispartnership.com](http://www.fidelispartnership.com).

### **About Fidelis Insurance Group**

Fidelis Insurance Group is a global specialty insurer, leveraging strategic partnerships to offer innovative and tailored insurance solutions.

We have a highly diversified portfolio that we believe allows us to take advantage of the opportunities presented by evolving (re)insurance markets, proactively shift our business mix across market cycles, and produce superior underwriting returns.

Headquartered in Bermuda, with offices in Ireland and the United Kingdom, Fidelis Insurance Group operating companies have an insurer financial strength rating of A from AM Best, A- from S&P and A3 from Moody's. For additional information about Fidelis Insurance Group, our people, and our products please visit our website at [www.FidelisInsurance.com](http://www.FidelisInsurance.com).

### **CAUTIONARY STATEMENT CONCERNING FORWARD-LOOKING STATEMENTS**

Certain statements contained in this press release, in interviews and in related posts, constitute "forward-looking statements," and are made pursuant to the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Management has based these forward-looking statements on its current expectations, assumptions, estimates and projections. While they believe these expectations, assumptions, estimates and projections are reasonable, such forward-looking statements are only predictions and are subject to known and unknown risks and uncertainties, many of which are beyond management's control. These statements involve risks and uncertainties that may cause Fidelis' actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by these forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to rely on forward-looking statements, and, except as required by law, including Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, Fidelis assumes no obligation and does not intend to update or revise these forward-looking statements after the date of this press release, whether as a result of new information, future events, or otherwise.

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