

Polaris Holding Company Limited (Consolidated)

Consolidated Statement of Financial Position

September 30, 2025

(Expressed in Bermuda Dollars)

	<u>Sept 30, 2025</u>	<u>Mar 31, 2025</u>	<u>Mar 31, 2024</u>
Assets			
Current Assets			
Cash and Cash Equivalents	\$ 2,060,373	\$ 1,586,126	\$ 1,395,871
Accounts Receivable	1,414,873	1,728,586	984,399
Inventory	1,059,249	446,402	1,126,274
Prepaid Expenses	126,607	526,822	748,565
Total Current Assets	<u>\$ 4,661,102</u>	<u>\$ 4,287,936</u>	<u>\$ 4,255,108</u>
Non-Current Assets			
Property, Plant and Equipment	12,137,603	12,521,747	12,453,768
Total Non-Current Assets	<u>\$ 12,137,603</u>	<u>\$ 12,521,747</u>	<u>\$ 12,453,768</u>
Total Assets	<u>\$ 16,798,705</u>	<u>\$ 16,809,683</u>	<u>\$ 16,708,876</u>
Liabilities			
Current Liabilities			
Accounts Payable and Accrued Expenses	\$ 1,833,738	\$ 1,867,256	\$ 1,968,282
Long Term Debt - Current Portion	422,976	362,472	356,152
Lease Liabilities	-	-	192,008
Unearned Revenue	48,136	76,181	212,024
Total Current Liabilities	<u>\$ 2,304,850</u>	<u>\$ 2,305,908</u>	<u>\$ 2,728,466</u>
Non-Current Liabilities			
Long Term Debt	\$ 1,880,981	\$ 2,148,570	\$ 3,012,083
Accrued Expenses	89,105	89,105	90,252
Total Non-Current Liabilities	<u>\$ 1,970,086</u>	<u>\$ 2,237,675</u>	<u>\$ 3,102,335</u>
Total Liabilities	<u>\$ 4,274,936</u>	<u>\$ 4,543,583</u>	<u>\$ 5,830,801</u>
Equity			
Share Capital	\$ 1,192,784	\$ 1,192,034	\$ 1,202,849
Share Premium	63,963	59,230	51,752
General Reserve	-	-	1,250,000
Retained Earnings	11,014,836	9,635,474	7,989,484
Total Comprehensive Profits	371,465	1,619,828	740,819
Dividends	(119,278)	(240,466)	(356,830)
Total Equity Attributable to the Company's Shareholders	<u>\$ 12,523,769</u>	<u>\$ 12,266,100</u>	<u>\$ 10,878,075</u>
Total Liabilities & Equity	<u>\$ 16,798,705</u>	<u>\$ 16,809,683</u>	<u>\$ 16,708,876</u>

Polaris Holding Company Limited
Consolidated Statement of Comprehensive Income
Six Month Ended September 30, 2025
(Expressed in Bermuda Dollars)

	<u>Fiscal 2026</u>	<u>Fiscal 2025</u>	<u>Fiscal 2024</u>
Income			
Stevedoring Revenue	\$ 6,244,690	\$ 6,280,478	\$ 5,749,128
Surface Experts Revenue	1,681,724	1,763,817	1,480,237
Ornamental Concrete	21,002	-	-
Rental Income	-	-	8,020
	<u>\$ 7,947,416</u>	<u>\$ 8,044,295</u>	<u>\$ 7,237,386</u>
Expenses	<u>(7,488,359)</u>	<u>(7,006,476)</u>	<u>(6,781,049)</u>
Results from Operating Activities	<u>\$ 459,056</u>	<u>\$ 1,037,819</u>	<u>\$ 456,337</u>
Gain on Sale of Property	-	-	601,073
Finance Expense	<u>(87,592)</u>	<u>(124,711)</u>	<u>(147,635)</u>
Non Operating Income (Loss)	<u>(87,592)</u>	<u>(124,711)</u>	<u>453,438</u>
Total Comprehensive Profit for the Six Months	<u>\$ 371,465</u>	<u>\$ 913,108</u>	<u>\$ 909,775</u>
Earnings Per Share	<u>\$ 0.31</u>	<u>\$ 0.77</u>	<u>\$ 0.76</u>