

ACE Bermuda Insurance Ltd.
invites applications for the position of

Vice President Professional Lines

ACE Bermuda invites applications for the position of Vice President, Professional Lines. This position will report directly to the Vice President, Professional Lines, with responsibility for promotion of ACE's full range of management and professional liability products.

Specific responsibilities include:

- Assisting the Senior Vice President in the development of ACE's Directors' and Officers, Errors and Omissions and Employment Practices Liability insurance business for global enterprises;
- Underwriting analysis and quantification of professional risk exposures for Fortune 1000 companies or equivalent;
- Underwriting, maintaining and growing a book of business in the Professional Lines Department effectively negotiating terms, conditions and premiums;
- Conducting underwriting meetings with Senior Brokers, CFO's, General Counsel, Treasury and Risk Managers;
- Developing new business while retaining existing business;
- Underwriting policies and controls;
- Managing the underwriting function as respect your underwriting portfolio;
- Developing and training assistant underwriters;
- Expected to be a key member of ACE's Professional Lines team and to serve as a technical resource;
- Maintenance and development of relationships with US and International brokers to produce and maintain profitable business;
- Maintenance of relationships with various industry, trade and rating organizations;
- Functioning as a liaison to reinsurers and reinsurance brokers, facilitating and actively participating in underwriting meetings and audits, as well as being responsible for reinsurance reporting requirements;
- Managing interaction and liaising with actuarial and underwriting.

The successful applicant will have:

- 10+ year's experience underwriting Professional Liability for US or UK large market capitalization companies
- Extensive knowledge of Directors and Officers Liability, Employment Practices Liability, Fiduciary Liability, Crime, Bankers Blanket Bond, Miscellaneous Errors and Omissions Liability, Lawyers Professional Liability and Warranty & Indemnity
- Demonstrated knowledge of analysis and quantification of professional liability risk exposures for large market capitalization companies
- Established relationships with U.S. and International (re)insurance brokers with demonstrated ability to produce and maintain profitable business
- The ability to work in a team, but with a high degree of individual responsibility, decision making ability and accountability for the maintenance of a portfolio of business
- An understanding of accounting methods (including US GAAP), financial ratios and analytical methods as well as a strong quantitative ability

Other requirements include:

- A Degree in a quantitative related subject
- A professional insurance designation (e.g. CPCU, ACII) would be an asset
- Strong analytical skills and excellent problem solving (using quantitative methods) and decision making abilities is absolutely essential
- Ability to work closely with actuaries in developing rating models
- Strong marketing, financial analysis, negotiation and presentation skills
- Demonstrated compensation of Professional Liability contracts with emphasis on standard Management Liability and Errors and Omissions insurance contracts
- Proven experience in a similar position of responsibility is essential
- Willingness to travel and work weekends and holidays as required.

Deadline for receipt of applications: Tuesday, 15 November, 2011

Written applications only with full resumé
should be sent under confidential cover to:

Human Resources
ACE Limited
P.O. Box HM 1015
Hamilton HM DX
Bermuda
Email: Bermuda.humanresources@acegroup.com

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