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Group Controller/Chief Accounting Officer

Ariel Holdings Ltd. is a Bermuda-based insurance and reinsurance company with significant subsidiaries in Bermuda and London. This position reports directly to the CFO of Ariel Holdings Ltd. The successful applicant will be a senior executive with significant experience in all aspects of financial and regulatory reporting including SEC reporting, financial management and the operations of insurance and reinsurance companies. The Company requires an individual with broad insurance experience in order to develop, improve and maintain financial reporting processes across the Group.

Key Responsibilities:

- Managing the quarterly financial closing process including the consolidation process, review and analysis of detailed subsidiary company financial results, preparation of U.S. GAAP consolidated financial statements and significant liaison with subsidiary finance teams, as well as legal and investment teams
- Assuming a lead role in researching and resolving accounting issues and implementing the adoption of new accounting standards under U.S. GAAP and IFRS across the Group
- Working with executive management and subsidiary company management to organize and lead the annual planning/forecasting process
- Assuming a primary role in the preparation of corporate transactions, such as mergers, divestures, business acquisitions or public offerings; Position will be responsible for SEC reporting should the Company become a registrant
- Maintaining internal controls and processes, including Sarbanes-Oxley 404 documentation and compliance
- Assisting senior management in other functional areas such as rating agencies, treasury functions, M&A transactions and capital requirements
- Preparing, reviewing and presenting quarterly Audit Committee and Board reports
- Managing the relationship with the Company's external auditors

Minimum Qualifications, Skills & Experience:

- A professional accounting designation (must be a CPA or CA);
- 15+ years of U.S. GAAP accounting and financial reporting post-qualification experience within the insurance or reinsurance industry, most recently in a similar senior role within the reinsurance industry including experience within a Big 4 auditing firm;
- Strong technical knowledge of U.S. GAAP and IFRS which must include detailed knowledge of non-life reinsurance and investment accounting issues as well as significant experience in resolving complex stock-based compensation, foreign exchange and business combination issues; must also possess strong knowledge of the FASB's and IASB's Insurance Contracts projects
- 5+ years of SEC reporting experience, including current knowledge of Form 10Q and Form 10K reporting requirements and experience of drafting registration statements
- Must have experience with the operations and accounting for Lloyd's syndicates, including knowledge of Lloyd's consolidation issues, reinsurance to close and detailed current technical knowledge of UK regulatory reporting (FSA and Solvency II);
- Strong information technology skills including both practical and high level conceptual experience with SunSystems and Vision XL
- Proven experience working with senior management and presenting to Audit Committees and Board of Directors
- Detailed knowledge of U.S. tax regulations, including current experience with U.S. transfer pricing issues and U.S. earnings and profit calculations
- Detailed current technical knowledge of regulatory reporting in Bermuda
- Ability to identify best practices and facilitate the implementation of the same at subsidiary companies
- Proven ability to successfully manage a group finance team

Only qualified Bermudian/spouse of Bermudians and PRC holders will be considered for this position.

Please email jobs@expertise.bm

All enquires will be dealt with in strict confidence.

Closing date: October 20, 2011

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