

A commercial property and casualty insurance, reinsurance and specialty lines underwriter.

www.awac.com

Written applications with a detailed resumé should be sent in confidence to:

**Human Resources
P.O. Box HM 3010
Hamilton HM MX**

Or email:
hrbermuda@awac.com

Applications should be received by:
Wednesday, October 5, 2011

First preference will be given to Bermudians and spouses of Bermudians. No agencies please.

*Allied World Assurance Company, Ltd
is an Equal Opportunity Employer*

EXECUTIVE VICE PRESIDENT, BERMUDA REINSURANCE

The candidate will manage the Bermuda Reinsurance Department.

Responsibilities Include:

- Develop and oversee the execution of business plans for each unit within the Bermuda Reinsurance Department in conformity with corporate guidelines
- Establish policies, procedures, guidelines and authority levels for each Underwriting unit
- Meet or exceed targeted profitability measures set forth in the units' business plans
- Manage the general and travel expenses of the Department within the corporate guidelines
- Promote the strategic development of the Department within the company and the insurance community
- Liaise with the Actuarial staff on pricing of accounts, portfolio analysis and loss reserving
- Work with Chief Risk Officer to ensure proper identification and monitoring of exposures
- Oversee the auditing of prospective and bound business of each Underwriting unit within the Department
- Coordinate assessment and payment of losses with the Claims Department
- Work with Systems Department to ensure proper IT infrastructure
- Develop broker and cedent marketing plans to ensure that the goals of each unit's business plans are met
- Recruit, develop, and retain Underwriting management and staff
- Represent the Bermuda Reinsurance Department at Board of Director meetings, as required
- Represent the Bermuda Reinsurance Department at meetings of the Company's executives
- Represent the Bermuda Reinsurance Department at industry conventions, seminars and forums

Education, Skills and Experience:

The successful applicant will preferably have the following:

- Undergraduate or graduate degree
- A minimum of 15 years reinsurance/insurance experience with a minimum of 10 years in treaty reinsurance. Facultative experience strongly preferred
- Extensive knowledge of insurance and reinsurance procedures
- Strong knowledge of forms, coverages, and treaty structures
- Established relationships with reinsurance brokers
- Familiarity with models and actuarial tools used to price reinsurance treaties
- Strong knowledge of models used in exposure analysis and pricing of Property Catastrophe risks
- Proficiency with business software packages routinely used in reinsurance
- Excellent management, marketing and communication skills
- Willingness to travel