



EVP, Portfolio Manager, Validus Managers, Ltd.

Validus Holdings Limited (the "Company") is a NYSE listed company, with operations primarily consisting of Class 4 reinsurer (Validus Reinsurance, Inc.) writing short tail property catastrophe lines of business in Bermuda and a Lloyd's syndicate in London. The Portfolio Manager is expected to monitor global reinsurance markets, pricing and trends. In addition, the Portfolio Manager will be responsible for coordinating external fund raising on behalf of the Alpha Cat funds

The successful candidate will be responsible for, but not limited to:

- The production and management of a profitable portfolio of alternative asset-class Insurance Linked Securities ("ILS") funds and managed accounts. This is achieved through leading a team in analyzing the expected profitability of each risk in the portfolio, marketing and maintaining strong broker and client relationships, and the continuous monitoring of catastrophe aggregate exposures against portfolio constraints.
- Development and management a team of people dedicated to the production of a profitable reinsurance portfolio. Review risks written by other underwriters within the relevant team and comment as necessary in regard to the rating, the suitability to the account and the exposure level.
- Create and execute a comprehensive business development and marketing strategies working closely with the Validus Re underwriting team. This will often require extensive overseas travel.
- Continuous monitoring of portfolio performance versus agreed targets. Management of the accounts, working to ensure that investor expectations are met, both in terms of the results achieved and in the procedures operated.
- Create and execute a comprehensive capital raising strategy. Strategy should be developed in coordination with internal teams as well as external parties. Target capital levels should be supported by sufficient business opportunity.

The successful candidates will meet the following requirements:

- Extensive experience working on capital market/reinsurance convergence and transformation structures and products
- Experience structuring collateralized ILS transactions
- Leadership and management competencies, with the ability to influence both direct reports and cross function, indirect reporting relationships. Previous supervisory experience
- Extensive knowledge of global insurance and reinsurance markets
- Extensive experience in marketing securities to the investment community
- Possession of close relationships with reinsurance brokers and buyers around the world
- Proven marketing skills with in-depth line of business knowledge and a proven ability to create new business opportunities
- Working knowledge of strengths and weaknesses of external vendor catastrophe simulation models
- Must be willing to travel extensively

Please send your resume and covering letter highlighting your experience as relevant to the role to:

Human Resources
Validus Re Ltd.
Bermuda Commercial Bank Building
Suite #1790 48 Par-la-Ville Road
Hamilton HM 11

Email: recruiting@validusre.bm
Fax: 441-278-9091

All applications must be received by close of business on 23 September 2011.

For additional information on Validus, please visit our website
www.validusholdings.com