Professional Liability Insurance Underwriter



Specialty Insurance & Reinsurance

BASIC FUNCTION:

Responsible for underwriting the Company's professional liability insurance with particular emphasis on underwriting and building the firm's Executive Assurance business. This position reports to the Chief Underwriting Officer, Professional Liability.

ESSENTIAL DUTIES AND RESPONSIBILITIES:

- Analysis and quantification of Executive Assurance (D&O and Blended Programs)
 Professional Liability risk exposures for a client base of major professional service firms and Fortune 1000 corporations;
- Analysis of coverage and contract language based on industry accepted policy forms;
- Manage book rates, aggregate exposure, and other aspects of book performance;
- Establish and maintain underwriting guidelines and procedures in collaboration with CUO;
- Negotiate with brokers on premiums, terms and conditions;
- Take lead role in client/underwriter meetings in order to qualify inherent risks and exposures to the Company's policies.
- Cross-sell opportunities to existing customers through the promotion of the Company's products and services;
- Assist in the development and implementation of new products;
- Ability to work extended hours and travel at short notice;

QUALIFICATIONS, EDUCATION and/or EXPERIENCE:

- 10 15 years Executive Assurance and Professional Liability insurance underwriting experience for Fortune 1000 corporations and large Financial Institutions;
- Bachelor's Degree in business or related field from an accredited University/College;
- Extensive experience with industry accepted policy forms and strong working knowledge of applicable endorsement wordings;
- Experience with Bloomberg, Office, and other standard computer tools;
- Proven experience required in a sales production role;
- Strong interpersonal skills, the ability to communicate effectively, and excellent negotiation skills;
- Strong analytical skills and excellent problem solving/decision making abilities;
- Proven management experience and/or have successfully completed a recognized management training program.

Interested persons should apply in writing together with Curriculum Vitae marked Private and Confidential by September 15, 2011 to:

Human Resources P. O. Box HM 2565 Hamilton HM KX

E-mail: <u>careers@alterra-bm.com</u>