

The AEGON Offshore companies in Bermuda are looking for additional staff to help manage our operations. AEGON has six companies in Bermuda of which our group has direct responsibility for three companies. In addition to the growth in our business, Bermuda is currently in the process of updating their entire capital and regulatory framework and we need to be sure we stay on the leading edge with respect to these new regulations.

The Bermuda group is responsible for all risks and operations of the Bermuda companies. This includes managing financials, risk, pricing, regulatory oversight, Board reporting, and continuing to work the Bermuda companies into the AEGON structure. One of the primary responsibilities of the Bermuda group is in working with our divisions to help increase shareholder value for the organization.

In an effort to meet our goals, we are looking to add the following positions:

ACTUARY

The successful candidate will report directly to the President – TLIB and will play a key role in managing our variable annuity business. The key responsibilities for the Actuary will be in doing the valuation, pricing, and modeling work for quarterly and monthly reporting. The Actuary will also spend time assisting in other reinsurance work including quarterly ALM work, pricing, and modeling for a variety of business. The candidate may also help in financial and capital reporting for Board packages.

The position requires a candidate who is a self starter and has a well rounded background. The candidate will have experience in Variable Annuities (valuation, pricing, modeling) and good technical skills (Excel, VBA, ALFA).

Responsibilities Include:

- Variable Annuity work
 - Valuation
 - Pricing
 - Modeling
 - Analysis
- Assist in other reinsurance operations.

Job Related Qualifications

- Extensive Variable Annuity knowledge
- Hedging experience
- Modeling experience (Primarily ALFA)
- VA Accounting and Valuation (US GAAP/IFRS/US Stat)
- Reinsurance knowledge
- Strong skill levels in using Excel (and VBA)
- Ability to work independently

Qualifications and Experience:

FSA or equivalent professional designation along with Bachelor's Degree in Actuarial Science, Mathematics, Statistics, Economics or related field, and 7 years of relevant experience. In lieu of Bachelor's, will accept Master's in a listed discipline and 5 years relevant experience. In lieu of FSA will accept ASA or equivalent professional designation and 12 years of relevant experience

Applications will be held in strict confidence and should be sent to the attention of:

David Graham

dsgraham@tlib.bm

The deadline for all applications is September 13, 2011

SENIOR ACTUARY

The successful candidate will report directly to the President – TLIB and will play a key role in working with internal stakeholders to manage the companies. One of the key responsibilities will be in managing risk for the enterprise and filling the duties of a Chief Risk Officer. The Senior Actuary will assist in pricing of new reinsurance deals and putting together reporting packages for the Board of Directors of the companies. The Senior Actuary will also play a key role within the organization in sitting on management committees of the Board.

The position requires a candidate who is a self starter and has a well rounded background. The candidate will have experience in Asset Liability Management, Capital Markets, modeling, and good technical skills (Excel, VBA). The candidate will be able to develop networks within the organization to accomplish our goals. Reinsurance, tax, and transaction structuring is a plus.

Responsibilities Include:

- Fill role of Chief Risk Officer for Offshore Companies.
- Assist in pricing of new reinsurance deals.
- Assist in preparation of Board packages.
- Help on analysis of BMA regulatory framework.
- Work with Board of Directors.
- Work with multiple partners (Corp Actuarial/Accounting/Divisions)
- Work with Divisions to optimize Distributable Earnings.

Job Related Qualifications

- Background in ALM/Derivatives
- Investments/Capital Markets experience
- Diversified product knowledge
- Modeling experience
- Economic Framework
- Reinsurance knowledge
- Strong skill levels in using Excel (and VBA), Access, ALFA/TAS/MoSeS
- Ability to work independently

Qualifications and Experience:

FSA or equivalent professional designation along with Bachelor's Degree in Actuarial Science, Mathematics, Statistics, Economics or related field, and 8 years of relevant experience. In lieu of Bachelor's, will accept Master's in a listed discipline and 6 years relevant experience. In lieu of FSA will accept ASA or equivalent professional designation and 14 years of relevant experience

ASSISTANT VICE PRESIDENT

The successful candidate will report directly to the President – TLIB and will play a key role in working with internal stakeholders to manage the companies. One of the key responsibilities for the AVP will be signing off on the adequacy of the reserves in the three companies as the Approved Actuary. The AVP will assist in pricing of new reinsurance deals and putting together reporting packages for the Board of Directors of the companies. The AVP will also play a key role within the organization in sitting on management committees of the Board.

The position requires a candidate who is a self starter and has a well rounded background. The candidate will have experience in US GAAP, IFRS, and US Stat. The candidate will be able to develop networks within the organization to accomplish our goals. Reinsurance, tax, and experience with regulators or rating agencies is a plus.

Responsibilities Include:

- Fill role of Approved Actuary for Offshore Companies.
- Assist in pricing of new reinsurance deals.
- Assist in preparation of Board packages.
- Help on analysis of BMA regulatory framework.
- Work with Financial reporting on financials/capital
- Work with Board of Directors.
- Work with multiple partners (Corp Actuarial/Accounting/Divisions)

Job Related Qualifications

- Deep understanding of US GAAP, IFRS, US Stat
- Diversified product knowledge
- Experience with successfully participating in or managing projects within a larger organization and across different disciplines (such as investments, finance, tax, legal, etc).
- Reinsurance knowledge
- Tax knowledge
- Experience working with regulators or rating agencies
- Intermediate skill levels in using Excel, Word and PowerPoint.

Qualifications and Experience:

FSA or equivalent professional designation along with Bachelor's Degree in Actuarial Science, Mathematics, Statistics, Economics or related field, and 9 years of relevant experience. In lieu of Bachelor's, will accept Master's in a listed discipline and 7 years relevant experience. In lieu of FSA will accept ASA or equivalent professional designation and 16 years of relevant experience.