

XL Insurance (Bermuda) Ltd, a subsidiary of XL Group, is seeking applications for the following position

## **Underwriter**

### **BASIC FUNCTION**

To underwrite Directors and Officers, Professional Liability, Employment Practices Liability and Professional Liability underwriting activities on a book of business comprised of large multi-national companies, law firms and insurance companies.

### **ESSENTIAL DUTIES AND RESPONSIBILITIES**

- Risk exposure evaluation on large multi-national accounts
- Performing qualitative and quantitative risk assessment of underwriting opportunities
- Perform financial and other risk factor analysis and industry research to develop prospects and refine underwriting models for the classes of business written by XL Professional
- Translating such risk assessments into the skillful and decisive underwriting of selected risks, working within XL Professional underwriting and pricing parameters to deliver creative and customized solutions to our client's risk management and risk financing challenges
- Conducting underwriting meetings with key members of Fortune 1000 companies that require applicant to possess the essential gravitas to effectively represent XL Professional Lines
- Negotiation with brokers of terms and conditions of contracts offered
- Managing and maintaining a profitable portfolio of accounts
- Maintaining XL Professional's objectives with respect to creativity and contract certainty
- Executing usual and customary administrative duties, including team direction, compliance, and effective utilization of XL professional team tools and protocols
- Actively seeking underwriting opportunities through sustained marketing to brokers
- Other duties may be assigned

### **QUALIFICATIONS, EDUCATION and/or EXPERIENCE**

- A minimum of three (3) years related insurance experience and/or training. Previous underwriting experience is preferred
- A university degree, preferably in the area of Business or Finance or equivalent combination of education and experience, with particular emphasis on D&O/E&O/EPL (Directors & Officers, Errors & Omissions, Employment Practices Liability) and Professional Liability Underwriting or broking of major U.S. corporations/professional service firms
- Experience working with insurance brokers and Risk Managers of Fortune 1000 Companies
- Solid understanding of standard Management Liability and Errors and Omissions policy wordings
- Must possess and demonstrate sound critical thinking skills
- Must possess strong interpersonal and communication skills (both written and verbal) and excellent negotiation abilities
- Must be a team player with effective time management skills
- Preference will be given to applicants with a proven sales/production record
- Proven experience in a similar position of responsibility is essential
- Knowledge and experience in working in Microsoft Office Suite (Word, Excel, PowerPoint and Outlook)
- Ability to travel and work weekends and holidays as required.

### **First preference will be given to Bermudians or Spouses of Bermudians**

XL Group plc, through its subsidiaries, is a global insurance and reinsurance company providing property, casualty, and specialty products to industrial, commercial, and professional firms, insurance companies and other enterprises on a worldwide basis. Its principal executive offices are located at No. 1 Hatch Street Upper, 4th Floor, Dublin 2, Ireland. More information about XL Group plc is available at [www.xlgroup.com](http://www.xlgroup.com).

The Company offers an attractive compensation and benefits package and the opportunity for growth in a dynamic business environment.

### **Interested persons should apply online via the XL Group website at [www.xlgroup.com](http://www.xlgroup.com)**

Alternatively, written applications, together with an updated resume marked Private and Confidential, can be delivered to:

XL Services (Bermuda) Ltd  
Human Resource Department, Recruitment  
XL House  
One Bermudiana Road  
Hamilton HM 08  
P. O. Box HM 2245  
Hamilton HMJX  
BERMUDA

**PLEASE QUOTE REFERENCE# 297069**

**CLOSING DATE: Friday, August 26th, 2011**

**NO AGENCIES PLEASE**

