



Vice President, Group Risk

Validus Holdings Limited (the "Company") is a NYSE listed company, with operations primarily consisting of Class 4 reinsurer (Validus Reinsurance, Ltd..) writing short tail property catastrophe lines of business in Bermuda and a Lloyd's syndicate in London. Reporting to the Chief Risk Officer, the Vice President ("VP") of Group Risk will be responsible for undertaking a range of operational risk functions for the Bermuda companies, in addition to working with colleagues within the Group Risk function and other disciplines to address global risk management issues and participate in group – wide, risk management projects.

The successful candidate will be responsible for, but not limited to:

- Primary responsibility for ensuring that Bermuda risk management function addresses the requirements stipulated by the Bermuda Monetary Authority ("BMA") under its Solvency II equivalence initiatives and will also be responsible for internal risk reporting requirements for the Bermuda companies;
- Serving as key liaison with the BMA and other regulators as necessary to ensure the Group is in compliance and good standing;
- Ensuring that internal controls and risk mitigation strategies are in place and tested on a regular basis;
- Continue development and documentation of the Company's Group Solvency Self Assessment in conjunction with the finance, risk and actuarial teams;
- Ensure that the company's processes for identifying, assessing and managing risk remain dynamic and responsive to both the internal and external environment;
- Serve as the risk owner for all operational risks for Bermuda based group entities;
- Ensure effective liaison and interaction with the Group Risk team;
- Prepare and analyze monthly, quarterly, annual and other periodic risk management reports;
- Develop an understanding of the Group's internal capital model, providing analysis and related reporting to assist Executive Management;
- Assist Executive Management and other key personnel to understand, manage and report their risks across the business;
- Assist the Company in meeting its statutory and regulatory obligations in respect of risk and risk management.

The successful candidates will meet the following requirements:

- At least 5- 10 years experience in a risk management role within the Insurance or Financial Services industries;
- Experience implementing Enterprise Risk Management strategies, catastrophe risk modelling assessment and development;
- Demonstrable experience in developing risk reports and preparing management analysis;
- Experience in implementing a solvency regime, such as Solvency II equivalence (preferred), Solvency II or Basel II, would be strongly preferred;
- Strong technical and analytical skills, including experience of using quantitative risk models;
- Experience in developing and formalising procedures to ensure compliance with the BMA regulations;
- Experience producing and managing process, governance and control documentation to a regulatory standard;
- Strong communications skills, capable of interacting effectively at senior levels within the Group and across jurisdictions.

The successful candidate will play an integral role in assisting the Group accomplish its strategic objectives by continuing to improve the effectiveness of risk management. If your experience and ambition matches the above criteria, please send your resume and covering letter highlighting your experience as relevant to the role to:

Human Resources,
Validus Re Ltd.
Bermuda Commercial Bank Building
Suite #1790 48 Par-la-Ville Road
Hamilton HM 11
Email: recruiting@validusre.bm
Fax: 441-278-9091

All applications must be received by close of business on 24 August 2011.

For additional information on Validus, please visit our website
www.validusholdings.com