



BERMUDA MONETARY AUTHORITY

Bermuda Monetary Authority is committed to attracting and developing the very best people who are dedicated to providing exceptional service. At the Bermuda Monetary Authority we can offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experience. Bermuda is a leader in the global reinsurance market, known for its strong reputation and dynamic and innovative marketplace.

## **Deputy Director – Restoration & Monitoring** Department of Complex Institutions

The Bermuda Monetary Authority seeks a qualified and experience individual to perform the duties and responsibilities of a Deputy Director – Restoration & Monitoring.

Directly reporting to the Director, Insurance Complex Institutions, the post holder will be instrumental in providing strategic oversight and direction to a team of two professionals responsible for conducting off-site reviews and on-site inspections of Bermuda's insurance sector. The Deputy Director R&M will be responsible for directing the Run Offs through the team with respect to any regulatory tools used to achieve the Authority's objectives in dealing with issues of non-compliance, and conducting meetings held with company officials to obtain information to facilitate this. Additionally, the post holder will be responsible for undertaking the evaluation and analysis of R&M referrals and compiling reports based on the data collected. The incumbent will be accountable for contributing to the development and implementation of new or revised policy and/or legislative initiatives. This role involves establishing strong relationships with the most senior levels of management within the Authority and working directly with the Chief Executive Officer.

The position requires a proven technical and business background:

- Master's degree or equivalent qualification in an Insurance, financial or Accounting discipline from a recognized institution or professional body (e.g. ACA, CA, CPA, CPCU, ACII).
- Minimum of 12 years relevant post graduate experience of which at least 5 years should be at a senior level in the financial services business, and/or working experience with a financial regulatory body.
- Superior knowledge of the liquidation process, receivership and schemes of arrangement for insurers and banks.
- Exceptional analytical and communication skills (both written and oral) and highly developed team leadership and mentoring skills.
- Experience as a thought-leader as demonstrated through associations, committees, etc.
- Regulatory or relevant industry experience is a must, along with knowledge of international regulatory standards.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application via our email address at [careers@bma.bm](mailto:careers@bma.bm) including a detailed resume and a completed Bermuda Monetary Authority Application Form, available at [www.bma.bm](http://www.bma.bm). Applications for this position must clearly bear the reference 810-035/11 and be received no later than August 8, 2011.

Bermuda Monetary Authority is an Equal Opportunity Employer.