

**IN THE MATTER OF THE
COMPANIES ACT 1981 OF
BERMUDA**

and

**IN THE MATTER OF
FONTERRA (LATAM) LTD.
(the "Company")**

NOTICE IS HEREBY GIVEN pursuant to Section 132G(2)(d) of the Companies Act 1981 that the Company intends to discontinue under the laws of Bermuda and continue in Mexico as if the Company had been incorporated under the laws of Mexico.

Dated: 27 July 2011 at
Hamilton, Bermuda.

By Order of the Board

Secretary