



A commercial property and casualty insurance, reinsurance and specialty lines underwriter.

www.awac.com

Written applications with a detailed résumé should be sent in confidence to:

Human Resources
P.O. Box HM 3010
Hamilton HM MX

Or email:
hrbermuda@awac.com

Applications should be received by:
Friday, August 5, 2011

First preference will be given to Bermudians and spouses of Bermudians. No agencies please.

*Allied World Assurance Company, Ltd
is an Equal Opportunity Employer*

VICE PRESIDENT CORPORATE CATASTROPHE MODELING

The successful candidate will work to manage the monitoring and modeling of all Allied World's exposures to natural catastrophes and terrorism events from our multiple business segments. This position will report directly to Senior Vice President, Chief Risk Officer.

Responsibilities Include:

- Act as technical liaison between modeling user groups and RMS/AIR and Allied World I.T. department
- Model and compile responses to rating agency supplemental rating questionnaires
- Responsible for real-time portfolio management based on contributions from various user groups
- Produce special reports from in-force book
- Coordinator in post-event quantification
- Responsible for quality oversight of modeling
- Monitor PMLs
- Monitor consistency of risk loads
- Detail loss and aggregate loss model comparisons
- Benchmark for the user teams
- Interpret and report on modeling results
- Provide modeling support to catastrophe analysts during peak seasons
- Perform other ad-hoc projects such as updating pricing models

Education, Skills and Experience:

The successful applicant will preferably have the following:

- University degree
- CCRA would be an asset
- Advanced modeling skills using RMS, AIR and other industry models in both insurance and reinsurance settings
- Experience combining multiple business portfolios and models to establish overall company wide PML's
- Experience managing and monitoring company exposure and PML's
- Experience compiling information for rating agencies
- Experience of Lloyds reporting requirements
- Querying modeling software using Microsoft Access and SQL
- Sound knowledge of insurance/reinsurance terminology, principles and processes
- Ability to work effectively in a team environment
- Excellent verbal, written, communication and interpersonal skills are essential