

NOTICE CONCERNING THE TERMINATION OF THE CONSTRUCTION PENSION FUND (REGISTRATION NUMBER T-C-216)

To: Members, former members and any other person entitled to a pension, deferred pension, any other benefit or a refund from The Construction Pension Fund, Registration # T-C-216 (the "Pension Fund")

The Trustees of The Construction Pension Fund have elected to terminate the Pension Fund effective February 28, 2011. In accordance with the National Pension Scheme (Occupational Pensions) Act 1998 and the Regulations thereunder, the Trustees have sent notice of the termination of the Pension Fund to members, former members and other persons entitled to payment from the Pension Fund.

The Trustees have been unable to contact all persons with entitlements under the Pension Fund. Accordingly, the Trustees wish to locate any person who may have rights under the Pension Fund but have not been contacted by the Trustees previously.

Please contact the Trustees **if you satisfy** all of the following conditions:

- You have **not** received any correspondence from the Trustees, or you have changed address since receiving any past correspondence from the Trustees and have not advised them of your new address, and
- You are a member, former member or the beneficiary of The Construction Pension Fund, and you continue to have rights to a benefit under the Pension Fund, and
- You can provide documentation supporting your right to a benefit under the Pension Fund, and
- You have not received your entitlements from the Pension Fund.

Please note that employers who participated in The Pension Fund in the past include, but are not necessarily limited to:

- Burland, Conyers & Marirea Ltd.
- Camara's Carpentry
- Universal Electric Ltd.
- Salisbury Construction Co. Ltd., and
- The Amalgamated Building And Construction Division of The Bermuda Industrial Union

If you satisfy all of the above conditions, or you know of someone who does, please contact the Trustees as soon as possible at the following address. If the Trustees determine that you are entitled to a benefit from the Pension Fund, you will be provided with an individual statement setting out your benefit and the options available to you in respect of that benefit.

**Kellyn White
Belvedere Building
71 Pitts Bay Road
Pembroke HM 08
Phone: 295-1174
Cell: 339-0014**

If you do not contact the Trustees within 30 days of the publication of this notice, your entitlement under the Plan may be transferred by the Trustees to an approved prescribed retirement product under the National Pension Scheme (Occupational Pensions) Act 1998 and the Regulations thereunder. Money that is transferred to an approved prescribed retirement product will be held and invested in accordance with the terms of the product. You are still encouraged to contact the Trustees, in which case you will be provided with the statements and contact information required to access the approved prescribed retirement product.