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Actuary

Lancashire Holdings Limited, through its UK and Bermuda-based insurance subsidiaries, is a global provider of specialty insurance products with an emphasis on property, energy, marine and aviation classes. Its insurance subsidiaries carry the Lancashire group rating of A (Excellent) from A.M. Best with a stable outlook. Lancashire has capital in excess of \$1 billion dollars and its Common Shares trade in London under the ticker symbol LRE.

At this time Lancashire requires an experienced Actuary. Reporting to and acting under the direction of the Group Chief Actuary, the primary purpose of the role is to support and assist the actuarial team in the performance of Lancashire Group's pricing, reserving and Capital & Catastrophe Management. Key responsibilities include: assisting the senior actuaries in the day to day updates of the Company's internal capital model ("BLAST") and preparation of analytical reports, assisting with the development of capital allocation and portfolio optimization, managing and analyzing the elemental model comparison studies and drafting results reports for the Chief Actuary.

Minimum Qualifications, Skills & Experience:

- Bachelors degree in Mathematics, Science, Engineering or a related discipline
- Proven progress towards an Actuarial qualification (FCAS/ACAS, FIA, FSA/ASA or equivalent)
- Minimum of 5 years experience in an Actuarial position, including pricing and reserving of commercial or residential insurance or reinsurance
- Knowledge and experience of risk pricing tools, methodologies and systems for property and casualty lines
- Experience working with GAAP, IFRS financial statements and Statutory statements
- Excellent written and oral communication skills, with proven ability to communicate with senior management and external stakeholders
- Excellent organisational skills, initiative and ability to work under deadlines
- A broad understanding of the insurance, reinsurance and financial markets as well as being a lateral thinker
- Demonstrated experience working with modelling software, e.g. Remetrica, Igloo or a similar package
- Excellent technical and computer skills including advanced proficiency in Excel
- Strong knowledge of ERM principles
- Flexibility to work extended hours and travel overseas when required

To apply please send your resume to careers@expertise.bm or apply online at www.BermudaJOBS.com.

All enquires will be dealt with in strict confidence.

Closing date: July 22, 2011

lancashire