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Underwriter

Our client, Amlin Bermuda is the Bermuda branch of Amlin AG. Amlin AG is a subsidiary of Amlin Plc, a LSE quoted insurance group. Amlin Bermuda underwrites reinsurance on a worldwide basis, specialising in catastrophe business. On behalf of our client, we invite applications for the position of Underwriter.

The purpose of the role is to underwrite an International Catastrophe and Risk Excess of Loss focused reinsurance portfolio of business, in accordance with the business plan and the guidelines determined by the Amlin AG Board of Directors. The successful candidate will also be responsible for managing and underwriting Amlin Bermuda's Intracompany reinsurance transactions and outwards reinsurance purchases.

Key Responsibilities:

- Quote and underwrite international catastrophe and risk excess of loss reinsurance business through the London broker market
- Review a broad cross section of risks, quotes and endorsements within an assigned portfolio
- Underwrite and manage a portfolio of Amlin Intracompany reinsurance business as well as coordinate the placement of an outwards retrocessional program
- Ensure the accuracy of underwriting data combined with timely and complete processing of policies
- Maintain and build relationships with existing clients and brokers
- Maintain up-to-date knowledge of RMS, AIR and similar catastrophe models
- Participate in the analysis and compilation of quarterly figures and produce necessary projections to identify reserving levels required

Minimum Qualifications, Skills & Experience:

- At least 5 years international catastrophe and risk excess of loss reinsurance experience
- Experience with pricing and structuring International catastrophe and risk excess of loss reinsurance business
- Experience underwriting or placing Intracompany reinsurance or retrocessional business
- Proven track record of structuring or placing property retrocessional programs
- Possession of or progression towards an industry related certification (i.e. ACII or CPCU) is required
- Hands on experience running catastrophe models together with knowledge of various vendor models
- Existing good working relationships with both clients and brokers in the US, Canada and/or London
- Capabilities for establishing/strengthening client/broker relationships along with well developed business and social skills
- Excellent written and verbal communication skills coupled with an aptitude for negotiating
- Proficient with the Microsoft Office Suite of applications with advanced skills in Excel
- Working knowledge and application of SQL/VBA skills are desirable
- Must be well organised and have the ability to use initiative and self-manage whilst being able to work effectively in a team environment
- Must be willing to travel and work extended hours when appropriate

Interested? Please email jobs@expertise.bm

All enquires will be dealt with in strict confidence.

Closing date: July 22, 2011

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