

IN THE MATTER OF THE
COMPANIES ACT 1981

and

IN THE MATTER OF
SECAD LIMITED

(the “Company”)

NOTICE IS HEREBY GIVEN
that it is proposed that the share
premium account of the
Company will be reduced with
effect from the 28th day of July,
2011, from CHF
3,089,209,108.00 to CHF nil.

Dated the 12th day of July, 2011,
at Hamilton, Bermuda

**CONYERS DILL &
PEARMAN LIMITED**

Attorneys for the Company