

**IN THE MATTER OF THE
COMPANIES ACT 1981**

and

**IN THE MATTER OF
SECAD LIMITED**

(the “Company”)

NOTICE IS HEREBY GIVEN
that it is proposed that the share
premium account of the Company
will be reduced with effect from
the 18th day of July, 2011, from
\$3,089,209,108.00 to \$nil.

Dated the 1st day of July, 2011,
at Hamilton, Bermuda

**CONYERS DILL &
PEARMAN LIMITED**

Attorneys for the Company