

Bermuda Monetary Authority is committed to attracting and developing the very best people who are dedicated to providing exceptional service.

Principal (Insurance) Risk Analytics

The Authority is seeking the services of a skilled individual to work as Principal in our Risk Analytics Department. Reporting to the Assistant Director, the post holder will perform and lead management reviews with respect to, either existing or developing Legislation involving the analysis and evaluation of financial services, or general market developments in relation to insurance regulatory frameworks. The post holder will report findings and make recommendations to the Assistant Director, or other senior managers.

In this key role, you will be responsible for:

- Undertaking risk assessment projects related to insurance industry specific issues, assessing the appropriateness of micro prudential risk management strategies, assessing risk profiles, performing analysis of investment portfolios, concentrations (underwriting strategy), asset/liability mismatch and solvency.
- Reviewing the insurance market with specific focus on developments in financial services (both local and international), regulatory bodies/regimes, accounting standards as well as market information on insurance companies via monitoring Bloomberg and relevant websites, summarizing findings and briefing senior management in relation to material implications for key regulatory areas within the Authority.
- Supervising and leading a team of Senior Analysts and acting as a senior level subject matter resource in relation to insurance regulatory frameworks.
- Performing other related work and special projects as assigned by management.

This position requires a proven technical and business background:

- The post holder must have a Master's Degree and/or equivalent qualification from a recognized institution or professional body related to the financial services environment i.e. Insurance, Finance and/or Accounting.
- A minimum of seven (7) years relevant post graduate experience of which at least two (2) years must be at a supervisory level working within a regulated financial services industry, or as a financial services regulator.
- Exceptional research and analytical skills, good interpersonal and communications (written and oral) skills;
- The ability to assimilate facts, analyze and prioritize information to ensure accuracy and conformity of procedures with respect to risk assessment;
- A working knowledge of the operations of licensed Bermuda entities or insurers generally;
- The ability to direct the activities of the Senior Analysts to complete work assigned in a timely manner;
- The ability to interface with the financial services industry, government and various international regulatory bodies.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application via our email address at careers@bma.bm, including a detailed resume and a completed Bermuda Monetary Authority Application Form, available at www.bma.bm. Applications for this position must clearly bear the reference **130-032/11** and be received no later than **July 1, 2011**.

Bermuda Monetary Authority is an Equal Opportunity Employer.