

XL Insurance (Bermuda) Ltd, a subsidiary of XL Group Ltd, is seeking applications for the following position

Chief Underwriting Officer of Professional Lines

BASIC FUNCTION

To supervise Directors and Officers, Errors and Omissions, Employment Practices Liability, Professional Liability Underwriting activities on a book of business comprised of large multi-national companies, law firms and insurance companies.

ESSENTIAL DUTIES AND RESPONSIBILITIES

- Risk exposure evaluation on large multi-national accounts
- Premium determination and negotiation
- Analysis of coverage and policy language
- Supervision of professional underwriters and support staff
- Client underwriting and production meetings in Bermuda and marketing meetings abroad
- Development of professional relationships with insurance brokers
- Analysis of insurance coverage risk factors, including legislation and case law precedents for use in internal training and product development
- Perform financial analysis and industry research to develop prospects
- Procurement/Maintenance of Treaty Reinsurance coverage
- Development and implementation of any new/ modified underwriting strategies
- Development and implementation of any new products
- Involvement with the Actuaries/XLP Senior Management in the development and implementation of any new pricing methodologies
- Other duties may be assigned

QUALIFICATIONS, EDUCATION and/or EXPERIENCE

- A minimum of ten (10) years related insurance experience and/or training
- A university degree, preferably in the area of Business or Finance or equivalent combination of education and experience, with particular emphasis on D&O/E&O/EPL (Directors & Officers, Errors & Omissions, Employment Practices Liability) and Professional Liability Underwriting of major U.S. corporations
- Must possess strong interpersonal and communication skills and excellent negotiation abilities
- Must be a team player with excellent management skills
- Preference will be given to applicants with a proven sales/production record

First preference will be given to Bermudians or Spouses of Bermudians

XL Group plc, through its subsidiaries, is a global insurance and reinsurance company providing property, casualty, and specialty products to industrial, commercial, and professional firms, insurance companies and other enterprises on a worldwide basis. Its principal executive offices are located at No. 1 Hatch Street Upper, 4th Floor, Dublin 2, Ireland. More information about XL Group plc is available at www.xlgroup.com.

The Company offers an attractive compensation and benefits package and the opportunity for growth in a dynamic business environment.

Interested persons should apply online via the XL Group website at www.xlgroup.com

Alternatively, written applications, together with an updated resume marked Private and Confidential, can be delivered to:

XL Services (Bermuda) Ltd
Human Resource Department, Recruitment
XL House
One Bermudiana Road
Hamilton HM 08
P. O. Box HM 2245
Hamilton HMJX
BERMUDA

PLEASE QUOTE REFERENCE# 296961

CLOSING DATE: Tuesday, June 21st, 2011

NO AGENCIES PLEASE

