



Arch

Insurance (Bermuda)

a division of Arch Reinsurance Ltd.

Arch Insurance (Bermuda), a division of Arch Reinsurance Ltd., provides Property and Specialty Casualty & Professional Liability insurance for large commercial accounts and service firms worldwide. Our disciplined and experienced team provides a high level of support and market knowledge to our clients and brokers. With our 'A+' financial strength rating from Standard & Poor's, we are a sound and reliable market. We invite applications for the position of:

Senior Vice President, Chief Property Underwriting Officer

The SVP, Chief Property Underwriting Officer will be a key member of the senior management team and will have responsibility for the establishment and oversight of underwriting direction and guidance to ensure accurate and consistent risk selection.

Duties & Responsibilities

- Developing the firm's property insurance business for large multinational corporations.
- Overseeing all underwriting activities including the recruitment, training and management of Property Department personnel, ensuring compliance with underwriting guidelines and objectives with the goal of team underwriting profitability.
- Establishing departmental premium, loss and expense projections in accordance with company objectives.
- Developing and maintaining the Property department's procedures and guidelines, including catastrophe aggregate management.
- Reviewing and assessing engineering reports on new and/or existing accounts to determine risk quality to establish normal loss expectancies (NLE's), probable maximum loss expectancies (PML's), and maximum foreseeable loss expectancies (MFL's) for all classes of property occupancies.
- Structuring, pricing and negotiating the property insurance product and cross marketing other Arch Insurance (Bermuda) products.
- Establishing and maintaining excellent client/broker relationships, delivering presentations and developing marketing strategies to ensure maximum flow of target business opportunities.
- Creating risk management strategy including the negotiating and procurement of cost effective reinsurance.
- Providing annual presentations to the board of directors.

Qualifications, Skills and Experience

- A university degree in a technical discipline (i.e. mathematics, engineering, physics), with an advanced degree preferred and/or appropriate professional designation (CPCU, ACII or RPLU).
- Minimum of fifteen years of property underwriting experience of large multi-national and technical risk accounts.
- In-depth property loss prevention engineering experience.
- Proven leadership skills and experience managing a team of underwriters.
- Demonstrated ability to secure stable reinsurance capacity.
- The ability to travel and flexibility to work overtime, including weekends and public holidays are requirements.

The Company offers an attractive compensation package and a pleasant working environment. Written applications with a detailed résumé should be sent in confidence to:

Human Resources Manager
Arch Reinsurance Ltd.
P.O. Box HM 339, Hamilton, HM BX

Or via Email: recruiting@archreinsurance.bm

All applications must be received by close of business on Friday, June 17, 2011