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Chief Risk Officer

Closing date 15 June 2011

HSBC Bank Bermuda Limited is seeking a Chief Risk Officer HBBM, who will report to the CEO (and functionally to the HSBC Group CRO) and who will be responsible for leading the Risk and Compliance functions in Bermuda & Cayman, to identify, assess, monitor and make timely and measured judgments on all current and potential future risks faced by HBBM, in order to protect the employees, assets and reputation of the Group and to grow shareholder value and profitability. The Chief Risk Officer is responsible for Credit Risk Management, Operational Risk & Internal Control, Compliance, and Security & Fraud.

Major responsibilities

- Lead and direct the Compliance and Risk functions, as a partner to the business, supporting growth aspirations whilst retaining the appropriate risk management discipline to achieve strategic goals
- Recommend / Approve significant counterparty exposures ensuring that Risk/Reward is appropriate
- Overview of Retail portfolios ensuring that appropriate Risk/Reward based methodologies are in place
- Establish and maintain in-country Risk Appetite framework, Stress Testing activities and Capital Assessment & Risk Profile process
- Ensure that robust processes are in place to work with Finance on regulatory reporting returns and matters pertaining thereto

Minimum qualifications

- Undergraduate or post graduate degree in Business Administration, Finance or related field
- Exposure to demanding operational environments to gain insight into the most effective risk management applications
- Well rounded experience in Operational Risk, Credit Risk, and Compliance would be beneficial
- Demonstrated Business knowledge, such as experience leading a P&L unit
- Demonstrated ability to assess Risk trends, both internally and externally

Interested applicants are invited to apply by sending your résumé and covering letter to:

Fax: 279 5826

Email: recruitment.dept@hsbc.bm

*Recruitment Department
Human Resources
HSBC, Harbourview Centre
37 Front Street, Hamilton HM11*

Application forms are available in all HSBC branches and at www.hsbc.bm

All enquiries will be held in strict confidence.

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