

ACE Tempest Life Re
invites applications for the position of

Senior Vice President & Chief Actuary

ACE Tempest Life Re has an immediate vacancy for the position of Senior Vice President & Chief Actuary. The position reports to the Senior Vice President of ACE Tempest Life Re.

Duties and responsibilities include, but are not limited to:

- Determination of appropriate reserves and required capital for all lines of business for Life Reinsurance Division
- Provide financial and operational oversight and review across all lines of business
- Support financial review processes by auditors, actuarial consultants, rating agencies, senior management and board of directors
- Risk monitoring and risk management for a portfolio of annuity and life reinsurance transactions.

The successful applicant must possess the following:

- Fellow of the Society of Actuaries
- Member of the American Academy of Actuaries
- Minimum 15 years of relevant actuarial experience with at least 5 years experience managing actuarial staff
- Minimum 10 years experience in life (re)insurance, with 5 years experience working with variable annuities.
- Strong knowledge of GAAP, Bermuda and US statutory, and US actuarial standards regarding reserving for variable annuity, traditional life and long-term disability reinsurance, including FAS 157 and VACARVM.
- Knowledge of relevant US, Bermuda, Solvency II, and rating agency capital models
- Strong interpersonal and communication skills
- Genuine aptitude for working in an energetic and entrepreneurial small team environment
- Ability to meet tight deadlines and work extended hours and weekends when required
- Well-versed in actuarial and statistical software, as well as Microsoft applications, including Excel and Access

Deadline for receipt of applications: Monday, 6 June, 2011

Written applications only with full resumé
should be sent under confidential cover to:

Human Resources
ACE Group Management and Holdings Ltd.
P.O. Box HM 1015
Hamilton HM DX
Bermuda
Email: Bermuda.humanresources@acegroup.com

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