



frontier

**Looking for a change?
We'll help you get there.**

► HEAD OF PRICING

Our client, The Standard Life Assurance Company of Canada, Bermuda Branch, requires a Head of Pricing. With 10,000 employees globally, Standard Life provides asset-management services for retirement, investment and protection to some 6.5 million customers across the UK, Canada, Ireland, Germany, Austria, India, USA, Hong Kong and mainland China. The Standard Life Assurance Company of Canada is looking to expand staff in its Bermuda Branch. As this is a small but expanding operation, all staff in the Branch will need to be flexible and dynamic. This role is a key function for the Branch, and will encompass a wide variety of responsibilities that will drive the profitable expansion of the Branch.

RESPONSIBILITIES INCLUDE BUT ARE NOT LIMITED TO:

- Lead the development of reinsurance products and services; which continue to evolve in line with changing market conditions and emerging trends that meet Standard Life distribution capabilities and client needs, and meet profitability guidelines.
- Lead the development of business cases in effort to expand the reinsurance product offerings and enhance existing product proposition.
- Develop and recommend the pricing strategy of the products and services while supporting the marketing and sales strategic implementation plan and respecting the Company pricing and risk policies and the long term profit objectives.
- Establish the product target pricing, the pricing manual and prepare reinsurance product Risk and Profitability Reports for the Product Supervision Committee.
- Manage the profitability of the respective product lines in effort to attain corporate objectives.
- Promote and represent Standard Life in the marketplace by developing relationships with major intermediaries and potential clients.
- Oversee development of reinsurance treaty templates, reinsurance quotation templates and quotation requirement guidelines.
- Deliver pricing quotations accurately and on time, in line with RFQs received.
- Determine the line of business's financial commitments (issuance of reserves) each month. Analyze and monitor the line of business's financial results by developing and adjusting appropriate financial tools including the tracking and analysis of various strategic initiatives.
- Identify, implement and maintain controls to mitigate financial, technical and operational risks. Support and monitor compliance with regulatory requirements and the Company's internal policies.

REQUIREMENTS:

- University degree in Actuarial Science, Mathematics or Statistics.
- Life Actuarial Designation (FSA, FCIA).
- Minimum of 10 years post qualification experience in life insurance pricing, preferably reinsurance pricing of US based products.
- Extensive knowledge of AXIS, ACCESS, Microsoft Office Suite or other relevant Database Software.
- Thorough knowledge of North American actuarial valuation principles and methods and actuarial Standards of Best Practice.
- Attention to detail and accuracy of results.

Interested applicants should apply in confidence with a cover letter and updated resume to the Job Seekers section at www.frontier.bm to Job Code B038213 or via email to info@frontier.bm.

Closing date: April 27th, 2011

Frontier Financial Services Limited

31 Reid Street, Hamilton HM 12, Tel: (441) 295-7653

► Recruitment ► Secondment ► Payroll

All applicants will be dealt with in strict confidence.

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