

**THE COMPANIES ACT 1981
SPECIAL RESOLUTION
- OF -
CUNDILL LEVERAGED YEN
FUND (BERMUDA) LTD.
(THE "COMPANY")**

BY a Unanimous Written Resolution of the Members of the above-named Company, on 16th March 2011, the following **RESOLUTIONS WERE** duly passed:-

"That the Company be wound up voluntarily";

"That Jennifer Y Fraser of Canon's Court, 22 Victoria Street, Hamilton, Bermuda be appointed the Liquidator of the Company with full power and authority to conduct the winding-up of the Company in accordance with The Companies Act 1981 and the Companies (Winding-Up) Rules 1982".

Graham B.R. Collis

Director

**NOTICE OF APPOINTMENT
OF LIQUIDATOR
MEMBERS' VOLUNTARY
WINDING-UP**

Name of Company: **CUNDILL LEVERAGED YEN FUND (BERMUDA) LTD.**

I, **Jennifer Y Fraser**, of Canon's Court, 22 Victoria Street, Hamilton in the Islands of Bermuda hereby give you notice that I have been appointed Liquidator of **CUNDILL LEVERAGED YEN FUND (BERMUDA) LTD.** by a unanimous written resolution of the members of the Company dated 16 March 2011.

Jennifer Y Fraser

Liquidator

Dated this 18th day of March 2011.

**IN THE MATTER OF
THE COMPANIES ACT 1981
AND IN THE MATTER OF
CUNDILL LEVERAGED YEN
FUND (BERMUDA) LTD.
(IN MEMBERS' VOLUNTARY
LIQUIDATION)**

NOTICE is hereby given that the Creditors of the above-named Company are required on or before the 5th April 2011 to send their names and addresses and particulars of their debts or claims to the undersigned, the liquidator of the said Company, at Canon's Court, 22 Victoria Street, Hamilton, Bermuda, and if so required by notice in writing from the said liquidator to come in and prove their said debts or claims at such time and place as shall be specified in such notice or in default of any of the above requirements they will be excluded from the benefit of any distribution made before such debts are proved.

Jennifer Y Fraser

Liquidator

Dated this 18th day of March 2011.

**IN THE MATTER OF THE
COMPANIES ACT 1981
- and -
IN THE MATTER OF
CUNDILL LEVERAGED YEN
FUND (BERMUDA) LTD.
(IN MEMBERS' VOLUNTARY
LIQUIDATION)**

NOTICE is hereby given that a General Meeting of the Members of the above-named Company will be held at Canon's Court, 22 Victoria Street, Hamilton, Bermuda on the 21st day of April 2011 at 9 a.m. for the purposes of considering and, if thought fit, resolving:

- (1) the approval of and adoption of an account laid before them showing the manner in which the winding-up of the Company has been conducted and its property disposed of;
- (2) hearing any explanation that may be given by the Liquidator;
- (3) the manner in which the books, accounts and documents of the Company and of the Liquidator thereof, shall be disposed; and
- (4) to dissolve the Company.

Jennifer Y Fraser

Liquidator

Dated this 18th day of March 2011.