

# Our client - Platinum Underwriters Bermuda, Ltd. - invites applications for the position of *Vice President, Treasury and Finance*

**PLATINUM™**  
UNDERWRITERS BERMUDA, LTD.

**Platinum Underwriters Bermuda, Ltd.** is seeking a VP Treasury and Finance. The VP Treasury and Finance will report to the Chief Financial Officer and have a wide variety of responsibilities including, but not limited to:

- Managing day to day aspects of the Treasury function including working closely with Group treasury personnel, bankers, 3rd party managers and administrators;
- Active management of cash balances, including preparation of detailed cash flow forecasts. Responsibility for the Company's cash and liquidity requirements while maximizing investment income;
- Active management of foreign currency transactions and balances, including hedging activities;
- Monthly accounting of the Company's \$2.5 billion investment portfolio including monitoring investment guidelines, collateral requirements and trust compliance;
- Coordination of letters of credit and trust arrangements in conjunction with the Controller and technical reinsurance staff;
- In conjunction with the Controller, preparation of quarterly and annual U.S GAAP financial statements, including liaising with Holding company personnel in order to complete quarterly S.E.C. filings;

- Preparation and review of foreign currency accounting and reconciling transactions and balances denominated in foreign currencies;
- Supervision of treasury staff and in conjunction with the Controller, supervision of technical reinsurance accounting staff;
- Technical analysis of F.A.S.B. accounting pronouncements, including preparation of accounting policy memos;
- Assistance in planning, budgeting and forecasting;
- Preparation of Bermuda Monetary Authority ("BMA"), Class 4 statutory reporting requirements including preparation of memos on and interpretation of BMA regulations; and
- Working closely with Management on key projects related to BMA regulations.

## **The applicant is required to have:**

- A finance or business degree together with a professional accounting and finance designation (CA/CPA), and a professional insurance or risk management designation (ARM, ARE or similar);
- A minimum of 6-10 years professional experience, with a strong background in treasury, U.S. GAAP financial reporting and Bermuda Class 4 regulatory reporting;

- A minimum of 5 years experience in the reinsurance industry in a similar role;
- A CFA designation or evidence of progress towards it;
- Experience of working in a small company environment with a collaborative, detail-oriented, hands-on approach to financial reporting, SEC disclosure documents and BMA regulatory reporting;
- Previous experience in a multi-currency environment; and
- Excellent time management skills to manage the competing demands of this position.

Applications are invited from suitably qualified Bermudians, spouses of Bermudians and PRC holders.

## **To apply, please send a CV and covering letter outlining how your experience fits the requirements of the role to:**

Alistair McNeish or Caroline Layzell  
PricewaterhouseCoopers Executive Search

**Email:** bermudatopjobs@bm.pwc.com

**Tel:** 441-295-2000

**Closing date:** 14 March, 2011



## ***Executive Search & Selection***

**Email:** bermudatopjobs@bm.pwc.com

**Website:** www.bermudatopjobs.com

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