

Assistant Financial Controller

Lancashire Insurance Company Limited, a member of the Lancashire Insurance Group, is looking for an Assistant Financial Controller to join our Finance Team in Bermuda. The purpose of the role is to provide accounting and support for all aspects of the insurance and reinsurance accounting function.

MAIN RESPONSIBILITIES

- Prepare internal and external reports, specifically including GAAP financial statements, board reports and management accounts
- Ensure the efficient operation of the finance function, including (re)insurance accounting, accounts payables and G&A reporting
- Assist with managing the Bermuda office close process, ensuring reporting requirements are completed within the Group finance reporting deadlines
- Preparation of detailed premiums, claims and acquisition cost analysis at the subsidiary level including, but not limited to, underwriting technical reconciliations, reconciliation of lineslip contracts, and the reconciliation and analysis of company's losses, the completion of required reporting
- Assist with accounting for casualty, mortgage, and financial lines policies
- Supervise the recording of the Company's reinsurance cash settlements
- Prepare regulatory reporting, including the BSCR model, statutory financial statements, MBRT and NAIC
- Prepare external surveys, as required
- Document and maintain internal controls and procedures and liaise with internal and external auditors
- Assist with all people management activities within the finance department
- Assist with ad hoc budget, forecast data requests, and finance related projects

REQUIREMENTS

- Professional accounting qualification (CA, CPA or ACA)
- Minimum of 5 years post qualification experience, specifically gained in an insurance/reinsurance environment
- Detailed knowledge and experience of IFRS in particular IFRS 17 and US GAAP for reinsurance accounting
- Strong knowledge of finance systems, including Great Plains General Ledger and WDesk, and their interaction with underwriting systems
- Strong knowledge of BMA regulatory reporting for Class 4 insurers
- Advanced and proven financial, analytical, and organizational skills
- Must have excellent organisational skills with the ability to work on one's own initiative
- Strong work ethic and the ability to work extended hours including weekends during busy periods is required
- Excellent communication skills (both written and oral) skills
- Previous experience supervising, managing, and training junior staff is advantageous
- Proficient with the Microsoft Suite of applications with advanced skills in Excel as an advantage

Applications will be treated in strict confidence and should be submitted with resume, cover letter and references to:

Group HR Advisor

Lancashire Insurance Company Limited Closing date: 3 April 2022

Power House, 6th Floor, 7 Par-La-Ville Road

Hamilton, HM 11

Phone: +1 441 278 8950

Or via email to HR-Bermuda@lancashiregroup.com

Applicants can refer to our Privacy Notice on the careers page of our website

<https://www.lancashiregroup.com/en/careers/applications.html>



Lancashire
Insurance Company Limited