

Bermuda Monetary Authority is committed to attracting and developing the best people who are dedicated to providing exceptional service.



Principal

Supervision (Anti-Money Laundering/Anti-Terrorist Financing) and Conduct Regulation Department

Bermuda Monetary Authority (Authority or BMA) is seeking the services of a skilled and capable individual to work as a Principal in the Supervision (Anti-Money Laundering/Anti-Terrorist Financing) and Conduct Regulation Department. Reporting to an Assistant Director, the post-holder will proactively manage an AML/ATF team responsible for the analysis and supervisory oversight of various sectors or sectors' activity, which is directed by existing legislation and the Authority's strategic business goals.

This is a key role for the Authority and the post-holder will be responsible for but not limited to:

- Developing plans, managing and executing licensing applications, and conducting on-off site examinations of regulated financial institutions to evaluate their systems and controls for compliance with the Regulations.
- Reviewing documents/reports/recommendations from both internal and external sources on regulatory or operational matters and determining the appropriate course of action, as documented in the Authority's policies.
- Supervising and reviewing existing AML/ATF policies and procedures and managing the updating process as necessary
- Providing advice and senior-level technical support to regulatory or operational teams and internal BMA staff and management relative to the Authority's statutory responsibilities within the various areas of AML/ATF supervision and compliance
- Participates in local and international meetings, conferences, and seminars with other regulatory bodies, governmental agencies and the financial services industry
- Performing other related work and special projects as assigned by management in accordance with competencies normally associated with the post

This position requires a proven technical and business background. Therefore, the post holder must have:

- A Master's level degree from a recognised institution in a business or finance-related field OR equivalent professional qualification(s) from a recognised professional body in tandem with relevant work experience suitable to the responsibilities of the position (e.g. ICA, ACAMS, CFA, FRM)
- Minimum of seven (7) years relevant post-graduate experience, of which at least (3) years should be at a senior level working for a regulated financial services business in the compliance AML/ATF field within the Securities sector
- Experience in conducting or participating in forensic accounting reviews, corporate investigations or inspections
- Proven experience in the evaluation of corporate governance structures, risk management frameworks and/or internal controls
- Knowledge of relevant local and international regulatory standards

Bermuda Monetary Authority is the integrated regulator of the financial services sector in Bermuda. We offer the opportunity for broad exposure to international regulatory issues, special projects and a variety of work experiences.

If you are looking for a challenging opportunity in a team environment, we invite you to submit your application online via our 'Careers at BMA' page on www.bma.bm. Applications for this position must be received no later than **31 March 2023**.

Bermuda Monetary Authority is an Equal Opportunity Employer.

Individual Excellence...Collective Strength

Protection ■ Integrity ■ Accountability ■