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Director of Reinsurance Wordings

Arch Reinsurance Ltd. (Bermuda) provides specialty property, casualty and life reinsurance products through reinsurance intermediaries worldwide. These programs range from Property Catastrophe and Property Excess of Loss reinsurance to Professional Liability and Marine Treaties. Our Bermuda-based operation has a strong, proven management team, a commitment to underwriting discipline, and financial strength that is rated A (Excellent) by A.M. Best and A+ by S&P.

Provide legal counsel and advice regarding treaty and facultative reinsurance wordings to Arch Reinsurance Ltd. (Bermuda) and Arch Reinsurance Europe Ltd. Primary responsibility for collaborating with underwriters to ensure contract wording accurately reflects underwriting intent. Requires advanced reinsurance knowledge, understanding of primary insurance concepts, legal expertise, excellent writing, and interpersonal skills.

Key Responsibilities:

- Must be a motivated, solution-oriented, self-starter who can deliver in a fast-paced and demanding business environment.
- Primarily responsible for the review and approval of treaty and facultative reinsurance wordings. Works with underwriters to ensure that wordings accurately reflect underwriting intent.
- Proactively recommend wording enhancements and spot potential interpretation issues.
- Develop and implement information technology solutions for reinsurance wording management.
- Develop and deliver training programs to underwriters and management on reinsurance contract terms and conditions.
- Provide legal advice and support with respect to insurance policy analysis and interpretation on all lines of business.
- Collaborate with underwriters in contract negotiations, including discussions with external clients and brokers.
- Participate in training and reporting trends and developments to key clients and stakeholders.
- Provide legal counsel, business advice, review legal aspects of and review, draft, and negotiate documents in connection with, among other things, reinsurance, insurance, retrocessions, and claims.
- Work closely with the company's internal and external stakeholders and clients.
- Be results-oriented with a track record of gaining management credibility.
- Be a true business partner with the business team, not just a legal adviser, by working together with the business team to successfully achieve the business goals and objectives.
- Work effectively both collaboratively and independently.
- Help to support, monitor, and enforce Arch's Code of Conduct and other Arch policies and initiatives.

Minimum Qualifications, Skills & Experience:

- Bachelor's of Law Degree is required
- Admitted to the Bar in Bermuda, the United States or the United Kingdom
- Minimum of 7 years of in-house or law firm reinsurance experience, with at least 5 years of recent experience providing reinsurance contract wording drafting and review work within a global reinsurance company
- Demonstrated strong knowledge of the reinsurance industry and various lines of business, with expertise gained from previous in-depth experience within property and casualty reinsurance lines, in both the US and UK/European markets
- Experience utilizing and developing technology solutions in the contract wording review process
- Strong written and verbal communication skills with the ability to communicate at all levels of the organization

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Closing Date: March 10, 2023