

LEGAL NOTICE

NOTICE OF REDUCTION OF CAPITAL

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Companies Act 1981 that BSREP II PBSA Limited (the “Company”) intends to reduce its share capital by US\$722,874,448.69 from US\$1,000,000,000.00 consisting of 1,000,000,000 common shares of US\$1.00 par value each to US\$277,125,551.31 by reducing its issued common share capital as last previously determined from US\$722,874,449.69 to US\$1.00 with effect on the 3rd day of March 2023.

Secretary of the Company