## **Expertise**

We are retained to recruit by many of Bermuda's finest employers. Prosperity Life is one of them.

Phone: Email: 441-296-0336 bdajobs@expertisegroup.com



Address: 8 Par-la-Ville Road, Mintflower Place, 2nd Floor, Hamilton, HM08



## **Director, Risk Management**

Prosperity Life Insurance Group LLC (Prosperity), is a rapidly emerging player in the life insurance industry. They provide competitive protection, supplemental, and asset accumulation products in addition to having a successful track record of acquiring companies and blocks of business, which continue to contribute significantly to their growth. Prosperity's insurance operating subsidiaries have an A- (Excellent) financial strength rating by A.M. Best. Prosperity Services Limited ("PSL") is seeking qualified applicants for the above position.

Reporting to the Head of Risk Management.

## **Duties & Responsibilities:**

- · Execute independent validations of actuarial models
- Complete risk review of new models and implementations, changes to models, model findings, model simplifications and topsides, and supporting documentation
- Document and substantiate risk reviews and validations, including detailed support as applicable
- · Implement project plans efficiently and accurately with a focus on high-risk areas
- Develop and maintain model validation tools (e.g. spreadsheets with parallel calculations)
- Champion the development, maintenance, and enforcement of model risk policies and standards
- Cultivate productive relationships with the modeling teams and other business partners
- Interact with management, internal and external auditors, and the US & Bermuda Risk Management Committees, as needed
- · Communicate regular status updates and escalate any issues
- · Perform other duties as assigned

## Minimum Qualifications, Skills & Experience:

- 8+ years of experience in the life re/insurance industry
- Bachelor's Degree in Actuarial, Finance, Mathematics, or related quantitative field
- · ASA designation required; FSA or equivalent designation preferred
- Work experience must include risk management, model validation, or model governance
- · Experience with MG-ALFA, ARCVAL, or other modeling software preferred
- · Ability to meet deadlines for deliverables in a timely and proactive manner
- · Strong interpersonal skills and the ability to foster a collaborative environment
- · Supervisory experience preferred
- Organized, disciplined and detail oriented with sound problem-solving skills, and the ability to think creatively.

While performing the duties of this job, the employee is frequently required to sit. The employee is occasionally required to talk or hear. Specific vision abilities required by this job include close vision. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

To apply please send your résumé to bdajobs@expertisegroup.com. All applications are handled in a confidential manner and in accordance with Expertise's Privacy Policy, available on our website.

Closing Date: February 6, 2023

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