

Credit Recovery Manager

1-YEAR CONTRACT

The purpose of the role is to actively manage the Bank's problem loan book and to minimize any potential losses. This role will be required to be creative by designing strategies which acknowledge borrowers' circumstances and local influences but maintaining the primary objective of protecting the Bank. The Credit Recovery Manager will manage specified delinquent and non-performing loans, credit cards and loan projects as required.

Under the direction of the team lead, performs a broad scope of functions required to assess and mitigate the Bank's risk including analyzing borrower financial statements, collateral assessments, financial restructures and borrower collection calls and negotiations. Demonstrated experience with lending, collections and/or recoveries which aides in the reduction of delinquencies and non-performing loans by structuring payment plans, negotiating repayments and/or workout arrangements.

Primary Responsibilities:

- Responsible for exercising lending and/or collection experience to effectively reduce delinquencies and recover on non-performing loans and Credit Cards
- Performs collection and recovery activities on an assigned portfolio with fully documented updates that include but is not limited to requesting and analyzing borrowers' personal financial statements, following up to maintain repayment plans, recommending workouts or legal action supported by a memo highlighting any potential risk the Bank may experience
- Ability to work high risk complex loans by successfully negotiating workout terms or recommending next steps to mitigate risk and loss to the Bank which may include various stages of legal proceedings
- Prepares memos summarizing credit recovery activities
- Addresses/resolves borrower issues and/or concerns in a professional manner and according to company policy and departmental standards
- Maintains accurate records of interactions with borrowers, ensuring all notes are captured on the borrower file and in the Bank's system
- Demonstrates thorough knowledge of all collateral types including legal descriptions and document types, ability to write credit presentations, working knowledge of underwriting practices, ability to prepare and review restructures as required
- Provides support for the Asset Remediation department's objectives as required, which may include 1st level escalation support for the Credit Collections team, cosigning paperwork, producing various standard letters, monthly reports, filing and ad-hoc projects as requested/required
- Any other duties as reasonably requested.

The successful candidate must have:

- Associate's Degree or equivalent additional work experience
- Requires a minimum of 3 years or more experience working in a fast paced lending, collection, or workout environment
- Must be a fast learning team player who can work with limited supervision in a busy office environment
- Must be multi-task orientated with excellent oral and written communication skills and possess superior relationship management skills
- Proficiency in Word, Excel and FDR is a pre-requisite.

Competencies:

- Accuracy
- Effective communication
- Professionalism
- Negotiation

Clarien is an equal opportunity employer and offers a competitive compensation package commensurate with qualifications and experience.

Please submit a detailed cover letter and résumé no later than January 30th, 2023 to:

Human Resources Department
25 Reid Street, Hamilton HM 11
P.O. Box HM 665, Hamilton HM CX
Email: jobs@clarienbank.com
Fax: + 441 296 7701

Point House, 6 Front Street, Hamilton HM 11, Bermuda
www.clarienbank.com | 441 296 6969

We sincerely thank all applicants for their interest. Only those candidates under consideration will be contacted.

Clarien Bank Limited, through its wholly owned subsidiary companies, is licensed to conduct bank, investments, corporate service provider and trust business by the Bermuda Monetary Authority.

