



SOMERSET REINSURANCE

Somerset Reinsurance Ltd. (“Somerset Re”) is a leading life and annuity reinsurance company based in Bermuda. Due to its successful growth since coming to market in 2015, Somerset Re is seeking to add an Investment Portfolio Analyst to its team.

ROLE AND RESPONSIBILITIES:

Reporting to the Head of Portfolio Management, the Investment Portfolio Analyst will assist in managing the overall investment portfolio of the Company which is composed of allocations to core fixed income, core plus, and alternative investments. The Analyst will perform tasks and functions related to determining asset allocation, measuring, and monitoring risk exposures, and ensuring compliance with risk limits and guidelines. The Analyst will also assist in developing asset portfolios to be used in new business pricing and assist in selecting and overseeing asset managers. It is expected that the Analyst’s responsibilities will grow over time based on both personal development and further growth of the business. Core responsibilities will include the following:

- Develop and maintain tools and reports for measuring and monitoring investment portfolio characteristics and performance using Bloomberg, Factset, and proprietary systems.
- Effectively communicate output to key constituents
- Assist with the design of asset portfolios for use in pricing of new blocks and ongoing flow reinsurance treaties
- Assist CIO and Head of Portfolio Management with optimization of portfolio through development/refinement of strategic asset allocation framework
- Evaluate pro forma portfolios based on risk and return objectives and make recommendations
- Monitor risk exposures and identify holdings undergoing transitions and recommend future course of action for watchlist holdings
- Effectively communicate findings and other relevant information on the investment portfolio to Head of Portfolio Management and senior management through creation of presentations, etc.
- Assist in identifying, onboarding, and managing external asset managers
- Support corporate initiatives and requirements including regulatory and rating agency reporting and financial reporting
- Assist in the production of meeting materials for internal committees and board meetings
- Assist CIO and Head of Portfolio Management in monitoring of asset/liability management considerations and related risks
- Assist in the development of responses to internal and external parties including auditors, rating agencies, and regulators
- Assist accounting/treasury department in investment operations

MINIMUM QUALIFICATIONS, SKILLS, AND EDUCATION REQUIREMENTS:

- 2 to 5 years of relevant investment experience (preferably with a fixed-income focus)
- Undergraduate degree in finance, accounting, STEM, or similar discipline
- Demonstratable progress towards a CFA designation or equivalent professional designation/experience preferred (but not required)
- Advanced Microsoft Office skills, including PowerPoint, Word, and Excel
- Experience with commercial investment management systems/programs/software (e.g. Bloomberg, BlackRock Green Package, Factset) would be an asset
- Ability to perform well under pressure and demonstrate initiative
- Proven ability to meet tight deadlines
- Excellent organizational and communication skills
- Demonstrated ability to work effectively in a team environment
- Strong work ethic with a focus on accuracy and attention to detail

Candidates should apply via email with a detailed curriculum vitae and references to hr@somersetre.com by January 24, 2023