



FM FREISENBRUCH

Freisenbruch Insurance Services Ltd., a local Bermudian company providing insurance, pension and broking services to both the domestic and international marketplace, is seeking a highly motivated, organized and results driven Chief Underwriting Officer to join their team. Reporting to the Chief Executive Officer, the Chief Underwriting Officer will provide underwriting oversight, policy updates, audit functions, process and risk controls and special projects as required.

CHIEF UNDERWRITING OFFICER

RESPONSIBILITIES:

- Provide proactive underwriting reviews to ensure that business is assessed correctly, and terms and conditions as well as premiums set in accordance with all risk factors.
- Conduct file audits for adherence to underwriting authority, underwriting guidelines, file documentation, adherence to service standards. Recommend corrective measures as required/appropriate.
- Liaise with underwriting and claims team leaders to assist with onboarding, training and day to day management of underwriting and claims teams.
- In conjunction with other members of the department, assist with the development of material and presentations for formal training on underwriting as well as systems and processes, including best practices; deliver training, develop training material library and maintain records of training conducted.
- Develop, maintain and refine rating tools and metrics, guidelines and authority letters.
- Produce reports with both qualitative and quantitative analysis in a timely manner on a monthly and quarterly basis, as well as ad hoc when required.
- Provide input to Executive team and Managers on various underwriting, claims, strategic, staffing and other issues as requested.
- Work to manage facultative and treaty reinsurance placements.
- Develop, maintain, and expand relationships with existing and new clients as well as referral business streams.
- Manage, review and underwrite new business and renewals and complete authority referrals.

QUALIFICATIONS, EXPERIENCE AND SKILLS:

- A minimum of ten (10) years of experience in insurance or reinsurance required; local experience preferred
- A minimum of seven (7) years of management experience
- University degree or equivalent combination of education and underwriting experience
- Insurance industry designation (i.e., CPCU, ACII), required
- Knowledge of Property and Casualty Insurance, across all lines of business
- Demonstrated working knowledge of underwriting procedures, guidelines, and authority levels
- Proficient with Microsoft Office applications: Excel, Word & Outlook
- Excellent analytical, interpersonal, written, and verbal communication skills with a keen attention to detail
- Excellent organizational skills with the ability to meet strict deadlines and prioritize tasks and assignments
- Ability to relate and interact with a range of clients and use diplomacy, tact and discretion when dealing with sensitive matters
- Strong sense of urgency, practicality, and integrity with the ability to handle and balance multiple priorities with excellent time management skills

All applications must be received no later than: January 24, 2023



Interested applicants should apply in writing to:

Ontru: Human Resources – Freisenbruch Insurance Services Ltd.
91 Reid Street, Hamilton, HM 19
Or email diane@ontru.bm