

Financial Reporting Actuary

L&G Re is the global reinsurance hub of Legal & General Group Plc. ("Group") and a global reinsurer of pension risk transfer ("PRT") business. The role of Financial Reporting Actuary performs financial management and reporting of annuity and longevity reinsurance business for L&G Re as well as L&G Retirement ("LGR"), Group and the Bermuda Monetary Authority ("BMA").

Principal Accountabilities Include:

- Perform, review and challenge the financial reporting for L&G Re. Actuarial reporting includes IFRS, Solvency II, and Local Economic Balance Sheet ("EBS").
- Work with Group Divisions to develop and maintain the reporting capabilities and solutions to support the international development and growth ambitions of L&G Re.
- Assist with onboarding of internal and external new business including reconciliation of reporting financial metrics against those produced by the L&G Re pricing team.
- Prepare reports and analyses for review by the Head of Actuarial Reporting and the Chief Actuary as well as assist in reviewing financial reporting output.
- Take ownership of utilizing technology to improve efficiency, controls and depths of analysis.
- Develop the business plan financial projection capabilities and deliver production of results on an annual basis in line with the requirements set out by the L&G Re Board, LGR and L&G Group.
- Prepare reports and analyses for review by the Chief Actuary, L&G Re Board and L&G wider committees as necessary.
- Provide actuarial support for L&G Re ad-hoc investigations and strategic projects.
- Deliver effective written and verbal communication, including report writing and presenting, to relevant parties to support effective decision making and manage the smooth and integrated delivery of business objectives.
- Develop and coach others on the team and that you work with, to achieve and maintain optimal employee engagement.
- Develop and maintain highly collaborative and effective relationships at all levels within the organization, as well as externally.
- Actively promote L&G Re's culture of ownership across the organization and be a role model for L&G behaviours of Straightforward, Collaborative and Purposeful.
- Carry out duties with integrity and diligence, ensure that appropriate professional standards are maintained, that the reporting deadlines are met, that records are maintained appropriately and that the actuarial processes are fit for purpose and meet internal and regulatory requirements.

Skills and Experience Required:

- Fully qualified Life Actuary.
- A minimum of five years of recent reporting actuarial experience, with demonstrated deep technical understanding of IFRS and Solvency II balance sheet frameworks. Experience with Bermuda Economic Balance Sheet ("EBS") framework is an asset.
- Experience and demonstrated understanding of individual and bulk purchase annuity business and longevity swaps is required, with experience in the UK and/or Canadian market strongly preferred.
- Demonstrated ability to understand, apply, interpret, and effectively communicate technical aspects of complex financial information, such as external regulatory reporting and capital and solvency requirements and IFRS reporting.
- Demonstrated understanding of compliance standards for actuarial reporting, with the proven ability to identify key issues and design and implement efficient, robust and effective actuarial processes and controls.
- A proven track record of excellent relationship management at all levels throughout an organization, as well as internal stakeholder management in a global organization.
- Demonstrated ability to act independently, as well as part of a team, and apply sound judgement and pragmatism in order to achieve business aims.
- Ability to take a balanced view on a range of actuarial and commercial matters, taking on board the views of others and weighing potential risks, combined with the personal confidence to back own judgment.
- A deep commercial awareness and a good understanding of the wider business, as well as the economic, market and regulatory environment in which L&G Re operates.
- Must be organized, highly efficient and enjoy working in a fast-paced dynamic environment, with the ability to work overtime to meet deadlines.

To apply please send your résumé to jobs@expertisegroup.com. All applications are handled in a confidential manner and in accordance with Expertise's Privacy Policy, available on our website.

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Closing Date: January 16, 2023

