

Pricing Actuary

L&G Re is the global reinsurance hub of Legal & General Group Plc. and a global reinsurer of pension risk transfer business. The role of Pricing Actuary involves the pricing of all pension risk transfer, annuity, longevity, and protection/mortality reinsurance business opportunities.

Principal accountabilities include:

- Support the pricing of all pension risk transfer, annuity, longevity, and protection/mortality reinsurance business opportunities.
- Support pricing systems and processes including the review of existing systems and the development and implementation of new ones.
- Support the team with the writing of Committee and Board papers.
- Support relationships with clients, prospects and retrocessionaires in all territories.
- Provide actuarial support to other areas of the business, including contributing to business planning, reporting and ad hoc business requests and projects.
- Support the structuring of reinsurance contracts, ensuring they are consistent with all legal, tax, operational and regulatory requirements.
- Develop and maintain highly collaborative and effective relationships at all levels within the organization.
- Run and maintain reinsurance contract administration systems and processes to reconcile and process regular client reinsurance premiums and claims for clients.
- Actively promote L&G Re's culture of ownership across the organization and be a role model for L&G behaviours of Straightforward, Collaborative and Purposeful.
- Carry out duties with integrity, purpose and diligence, ensuring that appropriate professional standards are maintained, that the pricing requirements and deadlines are met, that records are maintained appropriately and that the actuarial processes are fit for purpose and meet internal and regulatory requirements.

Skills and experience required:

- Must be a qualified Actuary.
- A minimum of 5 years of relevant experience, including pricing pension risk transfer, life/annuity business and structuring transactions.
- Demonstrated understanding of technical aspects of external regulatory reporting, capital and solvency requirements and IFRS reporting.
- Demonstrated ability to interpret financial information, identify key issues based on this information and propose controls and measure to address them.
- Ability to design and implement efficient, robust and effective actuarial processes, incorporating and managing appropriate controls.
- Ability to demonstrate strong technical actuarial skills as well as the ability to apply a balanced judgement of risks and the views of others in order to achieve business aims.
- Demonstrated ability to develop effective professional relationships at all levels throughout an organisation, as well as internal stakeholder management.
- Demonstrated ability to act independently, as well as part of a team, and apply sound judgement and pragmatism in order to achieve business aims.
- A commercial awareness and a good understanding of the wider business, as well as the economic, market and regulatory environment in which L&G Re operates.
- Must be very organised, highly efficient and enjoy working in a fast-paced dynamic environment, with the ability to deliver reliable work of a high quality in demanding timescales.

To apply please send your résumé to jobs@expertisegroup.com. All applications are handled in a confidential manner and in accordance with Expertise's Privacy Policy, available on our website.

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