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Head of Retrocessions & ILS Structuring

Arch Reinsurance Ltd. (Bermuda) provides specialty property, casualty and life reinsurance products through reinsurance intermediaries worldwide. These programs range from Property Catastrophe and Property Excess of Loss reinsurance to Professional Liability and Marine Treaties. Our Bermuda-based operation has a strong, proven management team, a commitment to underwriting discipline, and financial strength that is rated A (Excellent) by A.M. Best and A+ by S&P.

Head of Retrocessions & ILS Structuring

Reporting to the Chief Executive Officer, the Head of Retrocessions & ILS Structuring will assist in coordinating all stages of the reinsurance purchasing process and as such will be responsible for the company's reinsurance purchasing strategy from both traditional and alternative / ILS markets, its development and optimization, including all related operational duties. This individual will also be responsible for coordinating between the various departments (underwriting, modeling, actuarial, legal claims and accounting) involved in these reinsurance purchases.

Duties & Responsibilities:

- Develop and maintain a complete understanding of the various lines of business underwritten by Arch Re and have in-depth knowledge of the various retrocession products offered by the market for these lines
- Possess in-depth understanding of the various modeling tools used by Arch Re (including the property catastrophe tools developed by both RMS and AIR) and be able to performing statistical analyses using the various output of these tools
- Identify the applicable reinsurance needs for each department, design the most efficient retrocession product and identify the best process to achieve the targeted structure, terms and conditions
- Negotiate the terms and conditions of each retrocession contract and review / validate each contract wording with the legal department
- Review and validate Arch Re's reporting to its retrocessionaires
- Market to brokers, reinsurers and ILS managers on a senior level
- Be able to design and market ILS structures to various investors worldwide

Minimum Qualifications, Skills & Experience:

- Minimum of 10 years of combined experience in both underwriting and retrocession purchase
- FCAS, FIA or equivalent Actuarial designation
- In-depth knowledge of both traditional and non-traditional retrocession products across all lines of business
- A proven track record and excellent current contacts with both brokers and retrocessionaires worldwide
- A proven track record in designing, marketing and placing structures with 3rd Party Capital's investors including Cat Bonds, Side Car and other ILS Transactions
- Proven ability to market to senior individuals in the industry with experience traveling to foreign regions
- Ability to travel extensively to visit reinsurers and retrocession brokers
- Strong interpersonal and communication skills and the ability to work with management at a senior level

The ideal applicant will be willing and able to travel extensively, work overtime and be able to conduct business with worldwide based reinsurers/brokers.

To apply please send your résumé to jobs@expertisegroup.com. All applications are handled in a confidential manner and in accordance with Expertise's Privacy Policy, available on our website.

Closing Date: January 9, 2023