

Expertise

*We are retained to recruit by
many of Bermuda's finest
employers. Aeolus
is one of them.*



Phone: 441-296-0336 Email: jobs@expertisegroup.com



Address:
8 Par-la-Ville Road,
Mintflower Place, 2nd Floor,
Hamilton, HM08

For more employment opportunities
please visit:

 www.expertisegroup.com

Portfolio Manager

Aeolus Capital Management Ltd. manages capital on behalf of investors seeking the risk/reward and diversification benefits available from investing in the property catastrophe reinsurance and retrocession market. As used herein, the "Company" refers to the entity and its affiliates. We invite applications for the following position:

Portfolio Manager

The successful applicant must have experience in sourcing, analyzing and underwriting property reinsurance risks, as well as modeling detailed and aggregate exposure databases in regards to natural catastrophes. They will work within a team of experienced reinsurance underwriters and modelers specialized in assuming and ceding, on a worldwide basis, natural catastrophe exposures. Reporting to a Partner, the key responsibilities for this role will be, but not be limited to, the following:

- Participate in the marketing of the Company's (re)insurance and retrocession products to senior producing brokers worldwide, including overseas travel, as necessary.
- Cultivate and maintain strong relationships with C-Suite contacts within the Bermuda, U.S. and London reinsurance and retro markets as well as with existing and prospective clients.
- Participate in the Company's underwriting process for its reinsurance and retrocession business, including excess of loss and quota share, using deterministic and probabilistic models, including the Company's proprietary software. The underwriting and modeling activities will span assumed and ceded agreements, structured as UNLs, ILWs, Swaps and other reinsurance products.
- Negotiate directly with brokers and cedants on reinsurance contract terms, structuring of private cat bond transactions and catastrophe modeling issues.
- Cultivate and maintain strong relationships with C-Suite contacts within the U.S. and European investment markets as well as with existing and prospective investors.
- Provide investor-related analytics to the Business Development team in the form of technical portfolio analysis and "state of the market" commentary.
- Participate in due diligence meetings with current and prospective ILS investors, including both Bermuda based meetings and overseas travel.
- Support the portfolio management team in preparation for board and investor meetings.
- Oversee and manage the documentation of bound business, working collaboratively with the operations team to meet the Company's process and control objectives.
- Assist in the development and preparation of periodic reports to management, investors, cedants, brokers and regulators.
- Assist in the analysis of detailed exposure databases provided by the Company's cedants.
- Assess and run analysis on existing property detailed catastrophe software such as AIR, RMS or EQE and present modeling and pricing results.
- Participate in developing and maintaining software and analysis to support the Company in its assessment of its catastrophe risk position, resulting pricing of the related catastrophe contracts, on a stand-alone basis, as well as determining the marginal impact at a portfolio level.
- Work with other departments such as finance, operations, and investor relations to provide data and information necessary to support the respective functions.
- Assist with other underwriting, modeling or analytics projects as needed.

Qualifications, Skills & Experience required:

- A university degree in business, mathematics or engineering.
- Minimum of 7 years of relevant experience with a minimum of 5 years working as a property catastrophe underwriter or broker with a strong preference that some portion of such experience is with an ILS manager.
- Experience with classes of business beyond Property Treaty, which may include Property Per Risk, Quota Share and/or Surplus Lines.
- Significant experience and a proven ability to successfully draft and negotiate reinsurance policy terms and conditions with cedants and brokers is essential.
- Advanced experience with Microsoft Excel, VBA and SQL, including complex query scripting and report development.
- Proficient in managing large datasets, databases, and analysis engine clusters.
- Strong interpersonal and communication skills and the ability to organize and prioritize a demanding workload, while working collaboratively within a team environment.

To apply please send your résumé to jobs@expertisegroup.com. All applications are handled in a confidential manner and in accordance with Expertise's Privacy policy, available on our website.

Closing Date: January 9, 2023