Senior Investment Manager

L&G Reinsurance ("L&G Re") is the global reinsurance hub of L&G Group Plc. ("Group") and a leading global reinsurer of pension risk transfer ("PRT") business. The Senior Investment Manager is responsible for leading the execution, development, and ongoing monitoring of new asset classes in relation to the Company's Strategic Asset Allocation for both external and internal PRT business, along with the Shareholder's Fund. The role holder will also support the CIO and investments team in day-to-day portfolio management, including ALM and liquidity optimisation and monitoring, credit risk monitoring and manager selection and review. This role reports into the Chief Investment Officer, but also supports the Finance, Pricing, and Risk teams, initiatives and projects.

Principal accountabilities include:

- Lead on implementation of new internal and external mandates, including manager search and selection, IMA design, due diligence and operational setup, ensuring that all relevant legal, tax, and regulatory requirements are met
- Lead the technical development and implementation of the Strategic Asset Allocation across the Company's various funds/territories, focussed on PRT portfolios in Canada, Europe and other territories and also covering the Shareholder's fund
- Lead on the ongoing optimisation of risk-adjusted yield and return on capital for PRT portfolios, exploring and implementing new asset classes for new business portfolio construction
- Implement and operationalise new asset classes/initiatives/mandates into the business-as-usual process, including full documentation and design of appropriate controls
- Assist with delivering solutions to manage and monitor key risk exposures arising from the Company's asset portfolio, including credit, interest rate, FX and liquidity risk
- Lead on the regular performance monitoring of the Company's internal and external investment managers
- Support junior members of the team in the portfolio construction process for new business quotes in close collaboration with the pricing team, ensuring that new asset initiatives are appropriately incorporated into the pricing process
- Develop and maintain robust governance processes consistent with Group requirements and processes
- Contribute to execution, business planning/strategy, reporting and ad hoc business requests and projects as required
- Deliver effective written and verbal communication, including report writing and presenting asset strategy at Committee/Board level and solutions development and progress to plan, to relevant parties to support effective decision making and manage the smooth and integrated delivery of business objectives
- Develop and coach others, to achieve and maintain optimal employee productivity and engagement
- Line manage junior members of the investment team where relevant, developing their technical knowledge and professional skills
- Develop and maintain highly collaborative and effective relationships at all levels within the organization, as well as externally with the Company's investment managers and clients
- Actively promote L&G Re's culture of ownership across the organization and be a role model for L&G behaviours of Straightforward, Collaborative and Purposeful
- Carry out duties with integrity, purpose and diligence, ensuring that appropriate professional standards are maintained, that business requirements and deadlines are met, that records are maintained appropriately, and that internal governance and processes are fit for purpose and meet internal and relevant regulatory requirements

Skills and experience required:

- Fully qualified CFA or Life Actuary
- A minimum of five years of recent work experience in managing portfolios/investment strategy in an (ideally life) insurance company setting, either in-house or on a consultancy basis, life industry experience is preferred
- A demonstrated solid understanding of the various factors and considerations affecting insurance company strategic asset allocation, and the interactions with liabilities, capital and risk, including the ability to create financial projection and asset models
- Experience of executing and on-boarding investment managers, including their review and appointment, operational setup and ongoing performance monitoring
- Strong Bloomberg, Excel and VBA skills
- A deep commercial awareness and a good understanding of the wider business, economic, market and regulatory environment in which L&G Re operates
- Demonstrated ability to develop effective professional relationships at all levels throughout an organisation, with significant experience in internal stakeholder management and Board-level engagement, preferably within a global organization
- Demonstrated ability to apply strong technical investment and finance skills, act independently, as well as part of a team, problem solve and apply sound judgement and pragmatism in order to achieve business aims
- Working knowledge of insurance reporting and regulatory frameworks, including IFRS, Bermuda EBS and Canadian LICAT, including the ability to create financial projection and business model
- Ability to take a balanced view on a range of investment and commercial matters, taking on board the views of others and weighing potential risks, combined with the personal confidence to back own judgment
- Must be very organised, highly efficient and enjoy working in a fast-paced dynamic environment, with the ability deliver reliable work of a high quality in demanding timescales in a small company environment
- Experience of managing investments within reinsurance collateral structures such as Funds Withheld and/or Trusts would be beneficial

To apply please send your résumé to jobs@expertisegroup.com. All applications are handled in a confidential manner and in accordance with Expertise's Privacy Policy, available on our website.

Closing Date: November 25, 2022

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