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VP, Property & Casualty Reinsurance Modeler

Fortitude International Group Services Ltd. ("Fortitude Re") is Bermuda's largest multi-line reinsurance company with deep expertise in executing bespoke transactional solutions for legacy Life & Annuity and P&C lines. Backed by a consortium of sophisticated, long-term oriented institutional investors led by The Carlyle Group and T&D Insurance Group, Fortitude Re's strong capital base and unique heritage allow them to focus on comprehensive, transformational deals for large, complex multinational insurers.

Reporting to the Chief Underwriting Officer of Property & Casualty Reinsurance, the VP, Property and Casualty Reinsurance Modeler is an experienced professional with demonstrated ability to financial model property and casualty reinsurance transactions. The individual will be part of a deal team made up of actuarial pricing, underwriting, investments, legal, and finance.

Key Responsibilities:

- Own the financial modeling for FIRL including getting data from the key stakeholders actuarial, capital management, investments, finance, and legal to evaluate the profitability of individual property and casualty reinsurance transactions.
- Involved in modeling the impact of key assumptions on the valuation of individual property and casualty reinsurance transactions.
- Prepare the presentation of the output of the modeling for key stakeholders.
- Involvement with the corporate modeling team of the Fortitude group to implement changes or improvements into the financial valuation model. These changes include implementation of automating reports from the model.
- Focus on implementing the latest guidance from regulatory bodies and internal view of capital requirements for property and casualty reinsurance transactions.
- Support the application of model governance and pricing standards.
- Involved in the process of monitoring transactions after they close – A v E. This will include designing the reports that will flow from the financial model to key stakeholders.
- Assist in identifying deal targets.
- Assist in providing regulatory and/or rating agency impact to clients of the reinsurance transaction.

Position Requirements:

- University degree in mathematics or finance.
- FCAS, ACAS or FIA actuarial certification.
- You must have 7+ years of financial modeling property and casualty lines of business experience. The modeling experience should be in designing cashflow models to determine a return on equity or IRR of a specific transaction or a book of business.
- Strong communication and interpersonal skills with the ability to work effectively with various stakeholders, including senior management, internal functional partners and counterparties.
- Organized, reliable, detail-oriented, and motivated to support teams in delivering timely results and quality work products.

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Closing Date: October 24, 2022