

LEGAL NOTICE

NOTICE OF REDUCTION OF CAPITAL

NOTICE IS HEREBY GIVEN pursuant to Section 46(2) (a) of the Companies Act 1981 that BSREP III China Retail II Holdings Limited (the “Company”) intends to reduce its share capital by US\$10,608,171.00 from US\$500,000,000.00 consisting of 499,988,000.00 preference shares of US\$1.00 par value each and 12,000 common shares of US\$1.00 par value each to US\$489,391,829.00 by reducing its issued preference share capital as last previously determined from US\$227,457,252.00 to US\$216,849,081.00 with effect on the 14th day of September 2022.

Secretary of the Company