

# VALIDUS RE

## Associate General Counsel, Reinsurance Contracts

Validus Re, now a member company of AIG, is a global provider of reinsurance solutions for property, marine and energy, casualty, financial and other specialty lines of business. We are seeking an experienced attorney to join the Legal Team within the AIG Re group of companies at AIG, which includes Validus Re, Validus Research, AlphaCat Managers and the Talbot assumed reinsurance group. The team, which is headed up by the General Counsel, Reinsurance & AIG Re, is comprised of attorneys and other professionals providing high quality advisory, transactional, regulatory, compliance, governance, contract and claims coverage support across AIG Re on matters globally. This role will support projects that are time-sensitive, highly visible inside and outside of the company, and key to AIG Re's strategic initiatives. The role is focused on working closely with AIG Re's underwriters globally on their reinsurance wordings (primarily treaty and including facultative) across all property and casualty business lines, as well as AIG Re's claims colleagues globally.

### **Responsibilities will include but are not limited to:**

- Manage and negotiate the legal aspects of the assumed reinsurance and retrocessional programs.
- Develop and enforce best practices for reinsurance wordings to achieve consistency in the wordings to the full extent possible and best protect AIG Re's interests.
- Develop or enhance standard reinsurance clauses and fallback positions, as appropriate
- Provide training to Underwriters and relevant other personnel on reinsurance wording-related issues.
- Advise claims colleagues on coverage issues that may arise under the reinsurance programs
- Protect AIG's interests and when necessary, through engaging in dialogue with counterparties, overseeing claims review, and managing legal proceedings.
- Draft and negotiate ancillary documents relating to reinsurance treaties.
- Address legal, regulatory and compliance issues of all types relating to reinsurance treaties.
- Advise Claims and relevant other stakeholders on coverage issues that may arise under the reinsurance programs.
- Manage outside counsel, contract wording consultants or other vendors, as needed, who support AIG Re in preparing reinsurance wordings or on reinsurance coverage issues.

### **The successful candidate will meet the following requirements:**

- Juris Doctor required; Bar admission in Bermuda or the U.S. (NY preferred).
- Minimum of 5 years of legal experience at a law firm and/or acting as in-house counsel.
- Experience with drafting reinsurance contracts.
- Experience with analyzing coverage issues under reinsurance contracts.
- Demonstrated experience advising senior business partners/clients on complex reinsurance matters within aggressive timeframes.
- Ability to manage multiple projects and assignments in a fast-paced environment.
- Experience in the (re)insurance industry is required.
- Excellent verbal and written communication skills.
- Ability to deal effectively and courteously with colleagues and business partners and to exercise discretion and confidentiality in all matters.
- Must be able to work outside of normal office hours, including evenings, weekends, and public holidays, if necessary.
- Ability to work collaboratively with peers and internal clients across a global organization as well as the ability to act independently.

If your experience and ambition match the above criteria, please send your resume, and cover letter highlighting your experience as relevant to the role to: [hrbermuda@validusre.bm](mailto:hrbermuda@validusre.bm)

Please note, you will only be contacted if you are shortlisted for an interview.

**All applications must be received by close of business on CLOSING DATE: September 7, 2022**

For additional information visit our website: [www.validusre.com](http://www.validusre.com)