

Established in 2005, Catalina is a global legacy solution reinsurer through the successful consolidation of businesses and portfolios in run-off within the non-life insurance and reinsurance sector. Catalina acquires companies, portfolios, and provides owners of legacy liabilities finality through outright acquisition, co-venturing, profit sharing or partnership structures and since formation, has completed over 30 transactions. Catalina has worldwide operations, including offices in Bermuda, New York, London, Dublin, Switzerland and Singapore. Catalina General Insurance Ltd. is the Bermuda flagship reinsurance company and a prominent platform within the Catalina Group for third party legacy reinsurance solutions.

## Reinsurance Accountant

Catalina is seeking a motivated and ambitious individual for its Finance team as Reinsurance Accountant, to join the Bermuda team, primarily responsible for the reinsurance accounting for its flagship reinsurer, Catalina General Insurance Ltd. The role is based in Bermuda and reports to the Financial Controller.

### Key Duties and Responsibilities

- Perform all aspects of reinsurance accounting including administration of claim settlements, loss reporting and reserving with actuaries, brokers and claim handlers;
- Assist with the preparation of U.S. GAAP financials and statutory returns for the Bermuda entities;
- Ensure timely and appropriate acknowledgement of claims reported by brokers and third-party claim handlers;
- Submit claims notices and supporting documentation to the appropriate manager for approval in line with the Company claims approval process and authority limits;
- Coordinate the quarterly loss reporting process with claim managers, actuaries, brokers and claim handlers;
- Evaluate reinsurance claims notices to ensure that the submissions are in line with the terms and conditions of the contracts;
- Assist with establishing required Letters of Credit and Trust Accounts;
- Assist with accounting and reporting of assumed and ceded treaties, including commutations for quarterly reporting and audit;
- Assist with the integration of Loss Portfolio Transfers and acquired books of business;
- Manage the inter-group QS process for business assumed by the company, including liaising with affiliated entities to reconcile and settle outstanding balances and preparing loss report submissions to ceded entities;
- Provide claims and reserve data to the actuarial team for the quarter-end close process;
- Independent analysis and solving of complex reinsurance accounting issues;
- Support with the annual external audit of Catalina General Insurance Ltd.;
- Preparation of accounting memos to support U.S. GAAP accounting;
- Research of accounting literature to resolve U.S. GAAP queries and keep abreast of developments; and
- Performing any related duties that may arise.

### Candidate Competencies and Qualifications

- CA, CPA, ACA or equivalent internationally recognized accounting qualification;
- A minimum of three years post qualifying work experience, which should be in the insurance or reinsurance (non-life) industry or with an accounting firm with significant reinsurance experience;
- Strong technical and practical knowledge of U.S. GAAP, especially in relation to reinsurance accounting;
- Solid understanding of accounting for reinsurance transactions, including loss portfolio transfers;
- Advanced Excel spreadsheet skills;
- Strong organizational and analytical skills;
- An eye for detail and ability to prioritize and manage a range of tasks; and
- Willingness to work evenings and weekends, as needed.

All suitably qualified and interested candidates, should submit their interest in writing with a Cover Letter and CV to:

**HR-BDA@Catalinare.com**  
Catalina Holdings (Bermuda)  
Ltd.

Closing Date  
September 1<sup>st</sup>, 2022

## ONE CATALINA

At Catalina, we believe that diversity and inclusion are critical to our business success. Our Catalina Flight Plan embeds the core values in our everyday work practices through: Integrity, Expertise, Collaboration, Empowerment, Drive and Agility, all of which fosters our unique environment.

Catalina is an Equal Opportunity Employer and does not discriminate against any colleague or applicant for employment on the basis of race, color, national origin, religion, sex, gender identity and/or expression, sexual orientation, age, disability and genetic information, or any other category protected by local law.