

Resolution Re Ltd.

AVP, Risk Governance Manager

Resolution Re Ltd. is a Bermuda Class E reinsurer with a global mandate, focusing on the acquisition, reinsurance, and management of in-force portfolios. As a subsidiary of Resolution Life Group Holdings Ltd., we combine our depth of insurance knowledge with AI-powered technology focus to provide excellent service to stakeholders and deliver sustainable financial results within a well-controlled risk framework.

The Role

The Risk Governance Manager will be responsible for the implementation and administration of the Company's comprehensive internal governance and risk programs, policies, reporting, and practices including assessment, management, and remediation activities. This role will report to the Resolution Re Chief Risk Officer (CRO") and work closely with the CRO to continuously enhance the Company's risk management capabilities in light of future strategic priorities.

This is a great opportunity for someone who desires variety and working with a highly effective, fast-paced and collaborative team.

Key Responsibilities

Governance and policy management

- Review and update the Company's suite of risk policies periodically, ensuring alignment with the Risk Policy framework at Group
- Assist the CRO in the drafting of new risk policies and procedural documents needed to meet business and regulatory requirements
- Evaluate compliance with risk policy requirements as part of the annual Policy review process with Group, and assist the CRO in monitoring and escalating any breaches as they occur throughout the year
- Work in conjunction across all functions as needed to resolve issues and ensure adherence to all policies/regulations/guidelines.

Risks and Controls Self-Assessment process

- Maintain and identify opportunities to improve the Company's approach to the monitoring and measuring of risks, in alignment with the Resolution Life Group's risk management framework.
- Ensure that risk and control assurance activities are delivered accurately and timely, in line with the Company's framework and methodology.
- Assist in regular reporting on the status and outcomes of controls assurance activities related to the Company's long-term reinsurance business, including:
 - o management, board and committee meetings on a quarterly and ad-hoc basis;
 - o regulatory filings to the Bermuda Monetary Authority and other legal and regulatory bodies as required;
 - o Group risk and management teams on a periodic basis.
- Discuss and validate potential control gaps, control design and operating effectiveness with control owners.
- Ensure appropriate documentation is maintained to evidence completion of regular risk and control assurance activities

Capital and Solvency return to the Bermuda Monetary Authority ("BMA")

- Act as the primary point of contact to manage the submission of the Company's Capital and Solvency Return to the BMA, managing
- Draft risk-specific inputs to the Bermuda Solvency Capital Requirement (BSCR) template for review by the CRO prior to submission to the BMA.
- Work collaboratively with other functional areas to ensure all relevant inputs to the BSCR are delivered timely and meet minimum requirements as defined by the BMA

Other

- Assist the CRO in the preparation of periodic risk reports to the Management Risk Committee and Risk Committee of the Board. This includes:
 - o Reporting results of periodic risk and control evaluation performed by first line functions
 - o Working with functional areas to gather required inputs for quarterly management risk committee meetings
 - o Reporting outcome of ad-hoc reviews on specific areas as required by the CRO and other MEC members
- Work with other members of the Risk team to analyze the results of periodic stress testing exercises and identify improvements needed to the Company's limit framework
- Proactively identify improvement opportunities to enhance the Risk function Target Operating Model in light of future strategic priorities
- Reinforce an inherent culture of accountability and ownership for implementation and execution of controls across all functions within the Company.

Requirements

Required skills and qualifications

- 7+ years of relevant experience working in risk management
- Strong communication skills to effectively lead discussions with key stakeholders at the Company and across the Group
- Experience with the Bermuda Long Term Insurance regulations or Solvency II regulations strongly preferred
- Experience with Asian Risk-Based Capital framework strongly preferred

Desired qualities

- You thrive under pressure and bring a good sense of humor to work
- You are respectful and act professionally and with integrity as you engage with all stakeholders
- You ask questions to understand, but are confident enough to respectfully challenge in order to achieve the best results

If you are looking for a challenging opportunity in a team environment, please submit your application, including a detailed resume, to HR@ResolutionLife.bm (reference: ARM Role) by the August 24, 2022 Closing Date.