

Established in 2005, Catalina is a global legacy solution reinsurer through the successful consolidation of businesses and portfolios in run-off within the non-life insurance and reinsurance sector. Catalina has worldwide operations, including offices in Bermuda, New York, London, Dublin, Switzerland, and Singapore. Catalina General Insurance Ltd. is the Bermuda flagship reinsurance company and a prominent platform within the Catalina Group for third-party legacy reinsurance solutions.

## Reserving Manager

Catalina is seeking a Reserving Manager to Oversee the reserving process for all Bermuda portfolios of Catalina General, with varying lines of exposure across many geographic regions. The role will report to the Bermuda based Group Chief Actuary.

## Key Duties and Responsibilities

- Perform reserve monitoring (and ad-hoc analysis as needed) for all Bermuda entities/portfolios to ensure adequate reserves are recorded and correctly reported at each quarter-end and produce technical provisions for the Bermuda Economic Balance Sheet.
- Reviewing the rationalization of any changes to methods and assumptions and the impact on financial reporting.
- Following on from the reserving analysis, this role will also have a responsibility for business partnering with other Catalina regional actuarial teams, as well as supporting with country views of reserves and/or performance.
- Support the Group Actuary in the preparation of the regulatory opinion and support required for year-end. This position will also have a path to becoming the LRSO for Catalina General.
- Ensure that reserving controls are appropriately applied in a timely manner to ensure quality and accuracy in reserving analyses.
- Integrate newly acquired portfolios into the reserving process as needed.
- Responsible for coaching, developing, and motivating other junior actuaries in the Actuarial Function.
- Alongside your business and legal entity responsibilities, the candidate may also become involved in special projects intended to contribute to the development of the Actuarial Function as a whole which could involve the development of processes or exhibits or focused investigations regarding new methodologies or assumptions potentially impacting the reserving analysis for all lines.

## Candidate Competencies and Qualifications

- Newly/nearly qualified actuary (e.g. FIA or FCAS)
- Prior knowledge or experience with ResQ reserving software is useful
- Knowledge of SAS, R, or other statistical software would be an advantage
- 5+ years of reserving experience for Non-Life business.
- Knowledge of Solvency II regulations or Bermuda EBS guidelines and developments.
- Ability to manage multiple conflicting tasks and outputs.
- Able to plan long-term deliverables and ensure tasks are planned and completed accordingly and that any delays or complications are communicated early and resolved appropriately. Must have the ability to communicate even negative or difficult messages in a constructive and effective the manner at all levels.
- Ability to work collaboratively with a variety of individuals in a variety of functions (e.g. finance, claims, underwriting, actuarial, operations) located in different offices (US, UK, Bermuda).
- A track record that demonstrates the development of leadership capabilities as well as the ability to ensure timely delivery under pressure is essential.

All suitably qualified and interested candidates, should submit their interest in writing with a Cover Letter and CV to:

**HR-BDA@Catalinare.com**  
Catalina Holdings (Bermuda)  
Ltd.

Closing Date  
August 31<sup>st</sup>, 2022

## ONE CATALINA

At Catalina, we believe that diversity and inclusion are critical to our business success. Our Catalina Flight Plan embeds the core values in our everyday work practices through: Integrity, Expertise, Collaboration, Empowerment, Drive and Agility, all of which fosters our unique environment.

Catalina is an Equal Opportunity Employer and does not discriminate against any colleague or applicant for employment on the basis of race, color, national origin, religion, sex, gender identity and/or expression, sexual orientation, age, disability and genetic information, or any other category protected by local law.