

VALIDUS RE

Assistant Vice President and Actuary

Validus Re, now a member company of AIG, is a global provider of reinsurance solutions for property, marine and energy, casualty, financial and other specialty lines of business. The Assistant Vice President and Actuary is responsible for Pricing, modelling and portfolio analysis for the Bermuda Pricing Team.

KEY RESPONSIBILITIES, INCLUDE BUT ARE NOT LIMITED TO:

- Perform actuarial pricing analysis of individual programs across several lines of business (including, but not limited to Property, Specialty and Marine/Energy)
- Assist in the development of new pricing models and make improvements to existing ones
- Build out and maintain databases for various economic/insurance industry factors indices
- Working with underwriters and actuaries in pricing and risk assessments of all business.
- Communicating ideas to underwriters, actuaries and managers within Validus, as well as to brokers and cedant companies.
- Creating, enhancing, and maintaining proprietary models
- Design studies by line of business, including rate changes, trend and loss development.
- Working in conjunction with the Risk Management team, capturing and maintaining company exposures over all classes of business.
- Assisting in identifying new opportunities through profitability studies.
- Gain familiarity with internal economic capital model and assist in development where possible

REQUIRED SKILLS / EXPERIENCE / QUALIFICATIONS:

To perform this job successfully, an individual must be able to perform each essential duty satisfactorily. The requirements listed below are representative of the knowledge, skill, and/or ability required.

- Bachelor's degree in mathematics, statistics or related field.
- ACAS or similar designation, or significant progress toward Actuarial designation preferred.
- Substantial experience in pricing-related role strongly preferred. Property experience a plus.
- Minimum of 5 years of relevant insurance and/or reinsurance knowledge or experience (7 years preferred).
- Strong knowledge of global insurance and reinsurance markets.
- Experience with building a variety of pricing models required.
- Excellent interpersonal, communication and presentation skills.
- Excellent verbal and written communication skills (i.e., a strong command of the English language).
- Must be able to work outside of normal office hours including evenings, weekends, and travel for business as necessary.
- Desire to share knowledge with other team members and assist with their projects.
- The ability to deal effectively and courteously with clients and colleagues, and to exercise discretion and confidentiality in all matters.
- Demonstrate self-motivation and entrepreneurial attitude.
- Proficiency with the Microsoft Office Suite of applications required.
- Participate in broker and client meetings, presentations and audits.
- Handle multiple account pricings and/or projects.
- Effective in managing and seamlessly re-ordering priorities as necessary.
- Ability to work collaboratively with a global virtual team.
- Proven organizational and timekeeping skills.
- Strong sense of attention to detail is essential.
- Some programming experience, e.g. SQL, R, Python etc. required.

QUALIFICATIONS FOR CONTINUED EMPLOYMENT

- Adherence to all Human Resource Policies and Practices.
- Execution of key duties and responsibilities at a high level.
- Punctuality and regular attendance.

If your experience matches the above criteria, please apply online at:

https://aig.wd1.myworkdayjobs.com/aig/job/Pembroke/Assistant-Vice-President-and-Actuary_JR2205353

Human Resources
Validus Services (Bermuda) Ltd.
Suite #1790 48 Par-la-Ville Road
Hamilton HM 11
Fax: 441-278-9091

All applications must be received by close of business on August 10th, 2021.

Thank you for your application and interest in VALIDUS RE. Please note that you will only be contacted if you are short-listed for an interview.

For additional information on Validus Reinsurance Ltd., please visit our website: www.validusre.com