

**IN THE MATTER OF THE COMPANIES ACT 1981
OF BERMUDA
("Act")**

AND

IN THE MATTER OF

China e-Wallet Payment Group Limited

("Company")

NOTICE OF SHARE CAPITAL CANCELLATION

NOTICE IS HEREBY GIVEN pursuant to Section 46(2)(a) of the Act that subject to the satisfaction of certain conditions, the Company proposes to

- (i) consolidate every five (5) issued and unissued ordinary shares of nominal value of HK\$0.04 each in the share capital of the Company into one (1) issued and unissued ordinary share of nominal value of HK\$0.20 each (the **"Consolidated Share"**) (the **"Share Consolidation"**); and
- (ii) reduce its issued share capital from between HK\$144,734,389.76 and HK\$120,709,189.76 by an amount of between HK\$137,497,670.28 and HK\$114,673,730.28 to an amount between HK\$7,236,719.48 and HK\$6,035,459.48 by (a) rounding down the total number of Consolidated Shares to a whole number by cancelling any fraction in the total number of issued Consolidated Shares arising from the Share Consolidation and (b) cancelling the paid up capital of the Company to the extent of HK\$0.19 on each issued share of par value of HK\$0.20 each so that the par value of each share of the Company in issue will become HK\$0.01 (the **"Capital Reduction"**).

It is intended that conditional upon the satisfaction of certain conditions, the Share Consolidation, the Capital Reduction will take effect on 15 August 2022 (the **"Effective Date"**).

Conyers Dill & Pearman
Attorneys to the Company

Dated this 30th day of July, 2022